NEW UNIVERSE INTERNATIONAL GROUP LTD: DON'T EVER CROSS A WOMAN

The Chairman and Controlling Shareholder of New Universe International Group Ltd ([]) (Code: 8068, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd), obviously, is not aware of the famous statement, attributed to William Congreve (1670 - 1729), the English playwright and poet:

'Heaven has no rage like love to hatred turned, Nor hell a fury like a woman scorned.'

Mr Xi Yu (), aged 50 years, the Chairman of New Universe International Group Ltd, is about to learn the lesson, penned so eloquently by William Congreve, however.

Mr Xi Yu may be the Chairman of New Universe International Group Ltd, but his offsider, so to speak, is Ms Cheung Siu Ling (), aged 46 years.

And so often, as most married men come to learn, while the man may earn the 'bread' for the table, it is the woman who, eventually, eats most of it.

Mr Xi Yu controlled about 73.91 percent of the Issued and Fully Paid-Up Share Capital of New Universe International Group Ltd, as at March 31, 2008.

There is no reason to believe that this situation has changed since that date.

Mr Xi Yu, also, is the registered shareholder of about 83.66 percent of the Issued and Fully Paid-Up Share Capital of New Universe Enterprises Ltd, a company, domiciled in the British Virgin Islands.

New Universe Enterprises Ltd, in turn, legally owns 73.91 percent of the Issued and Fully Paid-Up Share Capital of New Universe International Group Ltd.

Hence, Mr Xi Yu is the legal Controlling Shareholder of New Universe International Group Ltd.

Ms Cheung Siu Ling, the offsider of Mr Xi Yu, is known to own about 12.14 percent of the Issued and Fully Paid-Up Share Capital of New Universe Enterprises Ltd.

Mr Suen Ki (), a Non-Executive Director of New Universe International Group Ltd, owns 4.20 percent of this British Virgin Islands's company.

At Page 26 of the 2007 Annual Report of New Universe International Group Ltd, it is stated, among other things:

'On 12 October 2007, NUEL (New Universe Enterprises Ltd) granted an unsecured interestfree loan of approximately HK\$2,416,00 to the Company (New Universe International Group Ltd) for the settlement of the price adjustment in cash upon the completion of the Disposal of Dongguan Smartech (Dongguan Smartech Tooling and Plastics Ltd), which was payable on demand or before 12 October 2008.' At Page 6 of the 2007 Annual Report of New Universe International Group Ltd, it is stated, also:

'On 23 August 2007, the Board (of Directors of New Universe International Group Ltd) proposed to dispose of the Group's entire equity interest in Dongguan Smartech to a wholly owned subsidiary of the Company's controlling shareholders, New Universe Enterprises Limited ("NUEL"), and the disposal was completed in fourth quarter of 2007 at an adjusted consideration of approximately HK\$21,745,000 (hereinafter referred to as the "Disposal of Dongguan Smartech") together with the novation of the current accounts between Dongguan Smartech and HK Smartech (Smartech Manufacturing Ltd) to the buyer ...'.

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