

**SUNCORP TECHNOLOGIES LTD:
DID TARGET PUSH SOMEBODY'S PANIC BUTTON ?**

It appears that **TARGET** () pushed somebody's panic button at SunCorp Technologies Ltd () (Code: 1063, Main Board, The Stock Exchange of Hongkong Ltd), last Friday, because, no sooner had our Report been circulated, than the company suspended trading in its shares.

In **TARGET** Intelligence Report, Volume X, Number 110, published on Friday, June 13, 2008, this medium wrote, on Pages One through 4, a Report, headlined:

**'SUNCORP TECHNOLOGIES LTD:
ANOTHER WEEK; TWO MORE CLAIMS –
WHEN WILL THE "BLEEDING" END ?'**

Within hours of **TARGET**'s exclusive Report, being circulated, Mr Billy Cheung Chung Wai (), Company Secretary of SunCorp Technologies Ltd, announced a '*Suspension of Trading*'.

The official, one-paragraph announcement stated:

'At the request of Suncorp Technologies Limited (the "Company"), trading in the shares of the Company has been suspended with effect from 11:22 a.m. on Friday, 13 June 2008 pending the release of an announcement which is of a price sensitive nature.'

On the same day, Friday, June 13, 2008, SunCorp Industrial Ltd (), a wholly owned subsidiary of SunCorp Technologies Ltd, was sued, once again, for goods, allegedly, sold and delivered.

The Plaintiff in Action, Number 2509, lodged in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), is Poly-Products Industries Company Ltd.

The Plaintiff is claiming \$HK742,284.85 from SunCorp Industrial Ltd in respect of goods, allegedly sold and delivered, going back to October 15, 2007.

Simply put, the Plaintiff has, allegedly, been unable to shake any money out of the SunCorp '*tree*', hence, District Court Action, Number 2509.

As **TARGET** pointed out in its Report of June 13, 2008:

'Nary a week goes by without SunCorp Industrial Ltd, being on the receiving end of at least one Claim, lodged in the HKSAR Court System.'

On Friday, June 6, 2008, this medium reported, exclusively, that the landlord of the Principal Place of Business in the HKSAR of SunCorp Technologies Ltd, namely, Chinese Estates (Harcourt House) Ltd, had issued proceedings in District Court against SunCorp Industrial Ltd, claiming that it had not been paid rent for a period of 2 months.

Totally, Chinese Estates (Harcourt House) Ltd was claiming \$HK197,374.00, **TARGET** pointed out

in that Report.

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