

**SUNCORP TECHNOLOGIES LTD:  
ANOTHER WEEK; TWO MORE CLAIMS –  
WHEN WILL THE ‘BLEEDING’ END ?**

Well, it's Friday, **TARGET** Subscribers, and so, as has been the tradition of this medium of late, it is SunCorp Technologies Ltd () (Code: 1063, Main Board, The Stock Exchange of Hongkong Ltd) Bashing Day.

It was just one week ago that **TARGET** () penned Volume X, Number 106, headlined:

**‘SUNCORP TECHNOLOGIES LTD:  
THE COMPANY IS ALLEGED TO BE UNABLE (OR UNWILLING)  
TO PAY RENT’**

That report was published, following Chinese Estates (Harcourt House) Ltd, suing SunCorp Industrial Ltd (), a wholly owned subsidiary of SunCorp Technologies Ltd, for \$HK197,374, being the alleged unpaid rent on the Principal Place of Business in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) of SunCorp Technologies Ltd.

Nary a week goes by without SunCorp Industrial Ltd, being on the receiving end of at least one Claim, lodged in the HKSAR Court System.

And this week, as is its wont, SunCorp Industrial Ltd has been sued once in the HKSAR High Court, but, also, the parent company, SunCorp Technologies Ltd, has received an early Christmas present, by being on the receiving end of a High Court Writ.

First, Shenzhen Guan hongda Printing Company Ltd sued SunCorp Industrial for \$HK1,126,333.48 in respect of goods, allegedly sold and delivered.

In the Statement of Claim, attached to HKSAR, High Court Writ of Summons, Number 1066, it is alleged that the Plaintiff is domiciled in the PRC, proper, being distinct from the HKSAR, and that the current demand has been outstanding since December 2007.

This is not unlike so many of the earlier Claims, made against this SunCorp Technologies's subsidiary.

Then, just yesterday, SunCorp Technologies Ltd was sued for \$HK1,839,529.80 by Smart Good Enterprises Ltd ().

It is alleged, in the Statement of Claim, attached to HKSAR, High Court Action, Number 1075, that SunCorp Technologies Ltd guaranteed, unconditionally:

*‘ ... payment of any and all amount that shall be owing from Suncorp Industrial Limited ... to Smart Good Enterprises Limited on account of goods hereafter delivered. In the event that Suncorp Industrial Limited fails to pay any amount owing when and as due, the Guarantor will pay such amount in full within fourteen (14 days) of receiving written notice from Smart Good Enterprises Ltd. ’*

On May 26, 2008, it is alleged that a solicitor's letter was sent to SunCorp Industrial Ltd on behalf of Smart Good Enterprises Ltd, demanding payment of \$HK1,839,529.80, *'being the price of liquid crystal displays sold and delivered ... to Suncorp Industrial Limited during the period from 6th March 2008 to 15th April 2008.'*

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