

**SUNCORP TECHNOLOGIES LTD:
THE COMPANY IS ALLEGED TO BE UNABLE
(OR UNWILLING) TO PAY RENT**

The situation at [SunCorp Technologies Ltd \(\)](#) (Code: 1063, Main Board, The Stock Exchange of Hongkong Ltd) has reached what appears to be a financial crisis.

Now, the company is alleged not to be able (or unwilling) even to pay rent on its Principal Place of Business in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

This is according to Chinese Estates (Harcourt House) Ltd, the landlord of Harcourt House, Rooms 1907-1908 on the 19th Floor, Number 39, Gloucester Road, Wanchai, Hongkong Island.

Chinese Estates (Harcourt House) Ltd has sued SunCorp Industrial Ltd (), a wholly owned subsidiary of SunCorp Technologies Ltd, for \$HK197,374, that amount of money, allegedly being 2 months unpaid rent.

This is the latest development with regard to this company which is, inter alia, supposedly engaged in trading in telephones and the sourcing of raw materials.

Throughout the month of May, **TARGET** () has written quite extensively about the Group of Companies, under the '*umbrella*' of SunCorp Technologies Ltd.

On Wednesday, May 28, 2008, contained in **TARGET** Intelligence Report, Volume X, Number 99, Pages 12 and 13, this medium updated Subscribers to the obvious problems, facing SunCorp Technologies Ltd.

Writ of Summons, Number 2156, issued by Chinese Estate (Harcourt House) Ltd and lodged in the HKSAR District Court, followed the issuance of another legal Action, filed in the HKSAR High Court, naming SunCorp Industrial Ltd as the lone Defendant.

HKSAR High Court Action, Number 1000 of 2008, is between Smart Good Enterprises Ltd () and SunCorp Industrial Ltd and it is for Money, allegedly Due and Owing.

The amount of money, being claimed by the Plaintiff, is \$HK1,839,529.80.

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