

**HENRY GROUP HOLDINGS LTD:  
A PHOENIX, ABOUT TO RISE FROM THE ASHES ?**

**Another Part Of The Henry Ng Chun For Chronicles**

Since Mr Henry Ng Chun For () beneficially took control of Zida Computer Technologies Ltd (), changing that company's name to Henry Group Holdings Ltd () (Code: 859, Main Board, The Stock Exchange of Hongkong Ltd) in April 2006, the fortunes of this company have deteriorated rather rapidly.

From being engaged in the manufacture, marketing and research, and the development of computer motherboards and other network products, Henry Group Holdings, today, is said to be '*principally engaged in the property investment and development, and the provision of property agency and consultancy services.*'

This is a major switch from the principal businesses of Zida Technologies Ltd.

Under the management of Mr Eddie Chang Chung Wa () of Zida Computer Technologies Ltd, minority shareholders suffered miserably because this company lost money consistently from at least the 2003 Financial Year up to the date of the company's takeover by Mr Henry Ng Chun For.

Under the management of Mr Henry Ng Chun For, however, things have not improved, at all.

At least, not yet.

For the 2006 Financial Year, ended March 31, 2006, the company reported a Loss Attributable to Shareholders of about \$HK11.72 million.

The following Financial Year, ended March 31, 2007, Henry Group Holdings Ltd reported a Loss Attributable to Shareholders of about \$HK19.27 million.

Shareholders' Funds, during those 2 Financial Years, fell from about \$HK11.96 million to a deficit of about \$HK3.82 million.

Since the end of the 2007-Year, however, Mr Henry Ng Chun For has caused the company that he controls to embark on 6 major expansion moves, one or more of which, no doubt, would have gone almost unnoticed by the majority of investors of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Of course, there is no guarantee that the expansion moves will result in a financial turnaround situation for this loser ... but they might just do the trick.

History will be the judge of this matter.

**The Latest Move**

On May 14, 2008, Mr Ian Ng, the Chief Executive Officer of Henry Group Holdings Ltd, who is, also, the 41 year-old son of Mr Henry Ng Chun For, announced an \$HK82-million transaction whereby Henry Group Holdings Ltd would acquire the entire Issued and Fully Paid-Up Share Capital of Honeyguide Investments Ltd, a company, domiciled in the British Virgin Islands.

Honeyguide ... [CLICK TO ORDER FULL ARTICLE](#)

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