SUNCORP TECHNOLOGIES LTD: ANOTHER FORTNIGHT; ANOTHER 3 CLAIMS

Two more companies have laid claim to moneys, allegedly owed to them by a wholly owned subsidiary of <u>SunCorp Technologies Ltd ()</u> (Code: 1063, Main Board, The Stock Exchange of Hongkong Ltd).

The 2 companies are Crown Legend Ltd and Kongling (Hongkong) Technology Ltd, both of which have issued Writs of Summons in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), naming SunCorp Industrial Ltd () as the lone Defendant.

Crown Legend Ltd is claiming \$HK109,628 from SunCorp Industrial Ltd in respect of goods, allegedly sold and delivered to the Defendant in January and February, this year.

With regard to Kongling (Hongkong) Technology Ltd, it is claiming \$HK212,250 from SunCorp Industrial Ltd in respect of goods, allegedly sold and delivered to the Defendant between December 2007 and February 2008.

As with the allegations of Crown Legend Ltd, despite repeated entreaties and demands for outstanding payments, the Plaintiff's pleas have not resulted in Kongling (Hongkong) Technology Ltd, being endowed with payments, allegedly due and owing from the Defendant.

In **TARGET** Intelligence Report, Volume X, Number 89, published on Wednesday, May 14, 2008, this medium wrote, on Pages 11 and 12, that SunCorp Technologies Ltd was facing difficult times.

TARGET asked as to whether or not this company would be able to survive the long, hot summer.

According to the database of **TOLFIN** (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), the SunCorp Technologies Group of Companies has received not fewer than 5 legal Actions in the HKSAR between December 2007 and February 2008.

And, now, there are 2 more lawsuits, lodged in the HKSAR District Court.

It would not ... <u>CLICK TO ORDER FULL ARTICLE</u>

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