

**SUNCORP TECHNOLOGIES LTD:  
DIFFICULT TIMES PERSIST FOR THIS TELECOM PRODUCER**

**Will It Survive The Long, Hot Summer ?**

The problems of publicly listed [SunCorp Technologies Ltd \(\)](#) (Code: 1063, Main Board, The Stock Exchange of Hongkong Ltd) continue to pile up with the filing of 4 more lawsuits, 2 Actions in the High Court and 2 Actions in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

In respect of one of the latest HKSAR, High Court Actions, it is between H-Display Pte Ltd, a Singapore-domiciled company, and SunCorp Industrial Ltd (), a wholly owned subsidiary of SunCorp Technologies Ltd.

In the Statement of Claim, attached to Writ of Summons, Number 791, H-Display Pte Ltd is claiming from SunCorp Industrial Ltd, the sum of \$HK4,820,536.36, *'being the total price of goods sold and delivered by the Plaintiff to the Defendant at the Defendant's request covering the period from 6th December 2007 to 28th February 2008. The said sum of HK\$4,820,536.36 is due and owing and particulars thereof are set out in the schedule thereto.'*

The Plaintiff alleges that it has been unable to shake any money from the SunCorp Technologies Ltd *'tree'*.

The other HKSAR, High Court Writ is between Edal Electronics Company Ltd () and SunCorp Industrial Ltd.

It is a claim for \$HK3,367,024 in respect of goods, allegedly sold and delivered to the Defendant.

As with H-Display Pte Ltd, it is alleged that the Plaintiff in HKSAR, High Court Action, Number 794, has been unable to get paid for its goods *'Despite repeated requests and demands ...'*

Then, also late last week, Kidux Ltd hit SunCorp Industrial Ltd with a claim for \$HK460,705.44 in respect of alleged services rendered and goods, sold and delivered, during the period, December 1, 2007, and March 31, 2008.

It is alleged in the Statement of Claim, attached to HKSAR, District Court Writ of Summons, Number 1876, that *'Despite repeated requests and demands ... the Defendant has failed to pay the said outstanding balance of the price of any part thereof to date.'*

It was only on February 15, 2008, contained in **TARGET** Intelligence Report, Volume X, Number 31, Pages 11 and 12, that this medium reported, exclusively, the case of Wintek Corporation (), suing SunCorp Technologies Ltd for about \$HK1.65 million.

Wintek Corporation, as **TARGET** pointed out on February 15, 2008, is one of Taiwan's largest manufacturers of Liquid Crystal Displays. It is publicly listed in Taiwan.

According to **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), since the beginning of this year, the SunCorp Group of Companies has received not less than 5 claims, lodged in either the High Court or the District Court, the aggregate amount of these claims, being not less than \$HK14.54 million.

SunCorp Technologies Ltd has ... [CLICK TO ORDER FULL ARTICLE](#)

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