

**CHINA PROPERTIES GROUP LTD:
O.K.. NOW, MR WONG SAI CHUNG: ABOUT MY BILL ...**

One thing is certain: China Properties Group Ltd () (Code: 1838, Main Board, The Stock Exchange of Hongkong Ltd) is not hurting for money.

And so a purported bill of \$HK82,000 is no great shakes for this company, which is controlled by Mr Wong Sai Chung ().

Be that as it may, in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), there is Writ of Summons, Number 1882, which is an Action between:

Hetermedia Services Ltd Plaintiff
and
China Properties Group Ltd Defendant

This is an Action in which the Plaintiff alleges that it entered into a purported agreement in or about September 2007 with the Defendant *‘to prepare and print the 2007 Interim Report of the Defendant at the price of HK\$87,400.00 ...’*.

It is alleged, at Paragraph 5 of the Statement of Claim, attached to Writ of Summons, Number 1882, that the Plaintiff ‘*duly prepared and printed out the 2007 Interim Report of the Defendant.*’

But it is alleged that the Plaintiff has never been paid for its services.

It is claimed that Hetermedia Services Ltd ‘*agreed on or about 31st January, 2008 to give a special discount in the sum of \$5,400.00 to the Defendant*’, but this act of generosity appears not to have helped to dislodge any cash from China Properties Group Ltd in order to settle the amount of money, allegedly owed to the Plaintiff.

Hence, the Plaintiff has instructed its HKSAR solicitors' firm to seek legal redress in the HKSAR District Court in order to recover \$HK82,000, plus interest and costs.

China Properties went public on the Main Board of The Stock Exchange of Hongkong Ltd on February 9, 2007, when it collected about \$HK1.50 billion in an Initial Public Offering.

In its first Annual Report since going public, China Properties reported that, on a Turnover of about \$HK2 billion for the Financial Year, ended December 31, 2007, it logged in a Net Profit Attributable to Shareholders of about \$HK7.93 billion.

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