

**ECYBERCHINA HOLDINGS LTD:  
WHERE WILL THIS MATTER LEAD ?**

The Chief Executive Officer of eCyberChina Holdings Ltd () (Code: 254, Main Board, The Stock Exchange of Hongkong Ltd) has been sued in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

He is Mr Joseph Lau Chi Yuen () who is the First Defendant in Action Number 635.

Along with Mr Joseph Lau Chi Yuen, his purported, close female friend, Ms Vicky Yu Wai Yin (), has been named as the Second Defendant.

The Plaintiff, Ms Maisy Shum Choi Fay (), is alleging that the duo made misrepresentations to her, persuading her to purchase shares in the Issued and Fully Paid-Up Share Capital of eCyberChina Holdings Ltd.

The General Indorsement of Claim, attached to Writ of Summons, Number 635, claims the following:

**'GENERAL INDORSEMENT OF WRIT (sic!)**

*'THE PLAINTIFF'S CLAIM IS FOR :-*

*'1. Damages for misrepresentations to the Plaintiff orally made or negligent acts committed by the following parties :-*

- (a) the 1st Defendant, being the Chief Executive Officer and an Executive Director of eCyberChina Holdings Limited ("eCyberChina") which is a company listed in the Hong Kong Stock Exchange under Stock Code: 254; and*
- (b) the 2nd Defendant, being a close friend of the 1st Defendant, on various occasions in the period between October 2007 and March 2008 causing the Plaintiff to purchase shares in eCyberChina and to continue to hold, or not to sell, the same after such purchase;*

*'2. Interest on 1 above pursuant to section 48 of the High Court Ordinance (Cap. 4) at such rate and for such period as the Court shall consider just;*

*'3. Cost; and*

*'4. Further or other relief.'*

Mr Joseph Lau Chi Yuen is deemed to be the beneficial owner of 27.90 percent of the Issued and Fully Paid-Up Share Capital of eCyberChina Holdings Ltd.

Ms Vicky Yu Wai Yin is deemed to be the beneficial owner of 10.32 percent of the Issued and Fully Paid-Up Share Capital of eCyberChina Holdings Ltd.

The dates when, it is alleged, the Plaintiff was induced to purchase shares in the Issued and Fully Paid-Up Share Capital of eCyberChina Holdings Ltd appear to correspond with certain, publicised corporate events in this publicly listed company, the business of which is said to be investment holdings, property investments and advertising.

On ... [CLICK TO ORDER FULL ARTICLE](#)

*While **TARGET** makes every attempt to ensure accuracy of all data published, **TARGET** cannot be held responsible for any errors and/or omissions.*

*If readers feel that they would like to voice their opinions about that which they have read in **TARGET**, please feel free to e-mail your views to [editor@targetnewspapers.com](mailto:editor@targetnewspapers.com). **TARGET** does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*