

**WANG SING INTERNATIONAL HOLDINGS GROUP LTD:
IS THERE ABOUT TO BE A CHANGE OF A SUBSTANTIAL SHAREHOLDER ?**

If the facts are substantially correct and the allegations are proven, those facts and allegations, contained expressly or by innuendo in High Court Action, Number 367, then stand by for the fireworks.

Action Number 367, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), is between:

Qiu Xiao Feng ()

and

Big Power Holdings Ltd	First Defendant
Poon Ah Ping ()	Second Defendant
Qi Dong Ping ()	Third Defendant
Phillip Securities (Hongkong) Ltd ([])	Fourth Defendant

The Indorsement of Claim, attached to Writ of Summons, Number 367, claims:

'THE PLAINTIFF CLAIMS AGAINST THE 1st DEFENDANT FOR:-

- 1. A declaration of an equitable charge over the 71,200,000 shares of Wang Sing International Holdings Group Limited in the 1st Defendant's account no. P803850 maintained with the 4th Defendant to secure repayment of the loan in the amount of RMB37,000,000.00;*
- 2. An order for repayment of the loan in the amount of RMB37,000,000.00 or its equivalent;*

'THE PLAINTIFF CLAIMS AGAINST THE 1st DEFENDANT, 3rd DEFENDANT and 4th DEFENDANT FOR:-

- 3. An injunction to restrain the 1st Defendant, 3rd Defendant and 4th Defendant and each of them, whether by themselves or by any of them or by their or any of their agents or howsoever from directly or indirectly do or take any steps in transferring or withdrawing or disposing of or dealing with or diminishing any of the 71,200,000 shares of Wang Sing International Holdings Group Limited in the 1st Defendant's account no. P803850 maintained with the 4th Defendant.*
- 4. An Order that the said 71,200,000 shares of Wang Sing International Holdings Group Limited or any part thereof be sold and the proceeds thereof be paid to the Plaintiff in satisfaction of the claim hereof.*

'THE PLAINTIFF CLAIMS AGAINST THE 2nd DEFENDANT and 3rd DEFENDANT FOR:-

- 5. Further and/or in the alternative, damages.*

'THE PLAINTIFF CLAIMS AGAINST THE 1st to 4th DEFENDANTS FOR:-

'6. Interest at such rate for such period as this Honourable Court deems fit.

'7. Costs.

'8. Further or other relief.'

Logically ... [CLICK TO ORDER FULL ARTICLE](#)

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