

**CHINA SUNSHINE PAPER HOLDINGS COMPANY LTD:
FRIENDS IN HIGH PLACES ALWAYS
HELPS TO OIL THE MACHINERY OF INDUSTRY**

It, really, does not make too much sense, but, then again, one cannot knock a company's financial success, can one?

This is especially true when a company's financial success is, completely, out of the ballpark.

Via a series of very material investments in China Sunshine Paper Holdings Company Ltd () (Code: 2002, Main Board, The Stock Exchange of Hongkong Ltd), spearheaded by the likes of the European, financial heavyweight, Deutschebank AG, this Company's Net Profit Attributable to Shareholders rose by more than 2,846 percent within a period of just 4 Financial Years (Financial Year, ended December 31).

China Sunshine Paper is not a high-technology company and it is not engaged in an industry where one would expect to witness dramatic increases in the Bottom Lines, but this Company managed to do just that.

One could speculate that Mr Bill Gates, the Joint Founder of Microsoft Corporation and one of the 4, richest men in the world, today, may well be envious of a profits' record of China Sunshine Paper, a corporate entity that, clearly, is, a '*bread-and-butter*' company.

China Sunshine Paper went public on the Main Board of The Stock Exchange of Hongkong Ltd on November 29, 2007, when it Offered 100 million, 10-cent Shares at a Premium, not exceeding \$HK7.35 per Share.

Of the total number of Shares on Offer, only 10 million Shares were Offered to prospective investors of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The remaining 90 million Shares were that part of the **Initial Public Offering (IPO)**, reserved to be Placed in the hands of International Investors.

The flotation was not, exactly, the biggest success story since the invention of the chocolate bar by The Hershey Company, the chocolate manufacturer which was founded in the US in 1893.

The HKSAR tranche was oversubscribed some 5.13 times (10,749 valid applications for 51.25 million Shares) while it was stated, in the official Company's announcement, that the '*International Offering have* (sic) *been over-subscribed.*'

The Offer Price was fixed at \$HK6.00 per Share, a price that was just 25 cents higher than the minimum price that Management of China Sunshine Paper was willing to accept in respect of the IPO.

An Over-Allotment Option of 15 million Shares was Offered to BNP Paribas Capital (Asia Pacific) Ltd (□), the Sole Sponsor, Global Coordinator and Lead Manager of the IPO, but the Option was only exercised to the extent of 7.50 million Shares.

China Sunshine Paper ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published,
TARGET cannot be held responsible for any errors and/or omissions.***

*If readers feel that they would like to voice their opinions about that which
they have read in **TARGET**, please feel free to e-mail your views to
editor@targetnewspapers.com. **TARGET** does not guarantee to publish
readers' views, but reserves the right so to do subject to the laws of libel.*