

**MASCOTTE HOLDINGS LTD:  
MR WILSON CHUNG SUED FOR \$HK515,000 –  
JUST FOUR DAYS  
AFTER BEING APPOINTED MANAGING DIRECTOR**

The newly appointed Managing Director of Mascotte Holdings Ltd () (Code: 136, Main Board, The Stock Exchange of Hongkong Ltd) has just been sued for \$HK515,000.

He is Mr Wilson Chung () who was appointed an Executive Director and Managing Director of Mascotte Holdings Ltd on January 28, 2008.

Mr Howard Liang is the Plaintiff in this Legal Action, who has alleged that Mr Wilson Chung owes him money in respect of a purported Deed of Indebtedness, dated November 24, 2005.

The 3-paragraph Statement of Claim, attached to Action Number 512, lodged in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), states, only:

**'STATEMENT OF CLAIM**

1. *Pursuant to a Deed of Indebtedness dated 25th November 2004 signed by the Defendant as the debtor, the Plaintiff has lent a sum of HK\$500,000.00 to the Defendant and such debt to be repaid together with interest in the sum of HK\$15,000.00 on or before 24th March 2005.*
2. *Despite repeated requests and demands by the Plaintiff including a letter dated 29th January 2008 sent by the Plaintiff's Solicitors Messrs. Lau, Wong & Chan to the Defendant, the Defendant has still failed and/or refused to settle the said total sum of HK\$515,000.00 or any part thereof.*
3. *By reason of the aforesaid facts and matters, the Plaintiff claims repayment of the sum of H\$515,000.000 from the Defendant and the Plaintiff also claims interest at such rate(s) and for such period(s) as this Honourable Court shall deem just under Sections 49 and 50 of the District Court Ordinance, Chapter 336 of the Laws of Hong Kong.*

***'AND the Plaintiff claims against the Defendant:***

- (a) the said sum of HK\$515,000.00;*
- (b) interest;*
- (c) costs of this action; and*
- (d) further and/or other relief.'*

Mr Wilson Chung is no 'virgin' when it comes to being sued in the HKSAR, according to **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

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