## MIDLAND HOLDINGS LTD: IT BEAT OFF ITS RIVAL, <u>CENTALINE PROPERTY AGENCY LTD</u>

In last Friday's **TARGET** Intelligence Report, this medium targeted in on <u>Centaline Property Agency Ltd ()</u> and the fact that, in the 2007 year, this property agency and/or its corporate entities had been sued not less than 72 times in various Courts at Shanghai, Guangdong and Shenzhen, the People's Republic of China (PRC).

The intelligence with regard to Centaline was extracted by permission from the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), specifically **TOLFIN**'s Court Lists in Shanghai, Guangdong and Shenzhen.

**TARGET** () compared the claims, lodged against various Centaline corporate entities with the claims, brought against its main competitor in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), namely <u>Midland Holdings Ltd ()</u> (Code: 1200, Main Board, The Stock Exchange of Hongkong Ltd).

Today, **TARGET** turns its spotlight directly on Midland and its various corporate entities in order to see how they fared, during 2007, with regard to the number of claims, lodged against them in various Courts of the HKSAR.

According to **TOLFIN**, during the 12 months, ended December 31, 2007, Midland received, in total, 20 claims, lodged in The Labour Tribunal, 6 claims, lodged in The Small Claims Tribunal, and one claim, lodged in the HKSAR High Court.

This compared with Centaline, which received just one, HKSAR High Court Action, 5 District Court Actions, 5 claims, lodged in The Labour Tribunal, 3 Small Claims Actions, and one Claim, lodged in the HKSAR Lands Tribunal.

The tally, therefore, shows that, in the HKSAR stakes, Midland beat Centaline, hands down, with the highest number of legal claims, lodged against it.

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