

**CENTALINE PROPERTY AGENCY LTD:
NOW THIS IS CALLED: GETTING IT IN THE NECK !**

Since March 2007, it appears from the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider) that Centaline Property Agency Ltd () has run into a great deal of flak in the People's Republic of China (PRC), proper, being distinct from the home-base of Centaline in the Hongkong Special Administrative Region (HKSAR) of the PRC.

Centaline is a direct competitor of Midland Holdings Ltd () (Code: 1200, Main Board, The Stock Exchange of Hongkong Ltd) in the highly competitive property agency industry of the HKSAR.

However, according to **TOLFIN**'s Shanghai, Guangdong and Shenzhen Court Lists, various corporate entities of Centaline have been sued 72 times since January 18, 2007.

The cost of defending those claims must have been, and may continue to be, painful whether or not the Centaline companies/entities win the cases.

Broken down into these 3 areas of the PRC, proper, Centaline has been on the receiving end of 43 claims, lodged in various courts in Shanghai in 2007, 20 claims, having been lodged in various courts in Guangdong, and 9 claims, having been filed in Shenzhen.

To state that Centaline has had its fill of problems in trying to conduct its business in the Middle Kingdom would appear to be to state the obvious.

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