

**MR EUGENE CHUANG YUE CHIEN
WAGES WAR ON THE LAW EMPIRE**

The name, Mr Eugene Chuang Yue Chien (), does not come up very much when businessmen meet, these days, but in the world of very big business, this businessman is well known – because, among other things, he is a multimillionaire in any currency of the world and he wields a rather big stick when needs be such.

According to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), he is the beneficial owner of very material slices of the following publicly listed companies:

- | | |
|---|---------------------------|
| 1. Heritage International Holdings Ltd () | 24.36 percent |
| (Code: 412, Main Board, | (as at March 31, 2007) |
| The Stock Exchange of Hongkong Ltd) | |
| 2. Willie International Holdings Ltd () | |
| (Code: 273, Main Board, | 11.04 percent |
| The Stock Exchange of Hongkong Ltd) | (as at February 28, 2007) |
| 3. Freeman Corporation Ltd () | |
| (Code: 279, Main Board, | 7.58 percent |
| The Stock Exchange of Hongkong Ltd) | (as at June 30, 2006) |

However, Mr Eugene Chuang Yue Chien can, also, become a little litigious, especially when he believes that something is amiss in respect of one of his investments.

Case in point: Action, Number 2363, lodged recently in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

In this High Court Action, Mr Eugene Chuang Yue Chien is the Plaintiff while the 3 Defendants are:

- | | |
|---|---------------|
| 1. Park Hotel Property Management Ltd | |
| () | 1st Defendant |
| 2. Park Hotel Strategic Investments Ltd | 2nd Defendant |
| 3. Risdon Ltd () | 3rd Defendant |

Mr Eugene Chuang Yue Chien is the beneficial owner of Risdon Ltd, the 3rd Defendant, which is domiciled in the British Virgin Islands, the Statement of Claim, attached to Writ of Summons, Number 2363 alleges.

There is only one share, issued and fully paid in this company.

The Statement of Claim alleges that, on February 15, 2007, Park Hotel Property Management Ltd, the 1st Defendant, *'entered into an agreement for the sale and purchase of the Share and assignment of Loan ("the Agreement")', under which the Plaintiff agreed to sell and the 1st Defendant agreed to purchase the Share and the Loan ...'*

The purported Agreement contains, inter alia:

1. Mr Eugene Chuang Yue Chien was selling the one share in Risdon *'as mortgagee under the power of sale ... free from all liens, charges and encumbrances ...'*; and,

2. The total consideration for the one share in Risdon Ltd '*shall be HK\$200,000,000 ...*'.

Paragraph 3 of the Statement of Claim alleges that on or about May 16, 2007, '*completion of the Agreement took place ...*' and Share Certificate Number 6 of Risdon Ltd was issued and transferred to the 2nd Defendant .

As for the loan, mentioned in the Agreement, it was assigned to the 1st Defendant.

On that day, the following persons were appointed directors of Risdon Ltd:

Mr Raymond Law Ka Kui ()

Mr Law Ka Po ()

Mr Law Kar Shui ()

On ... [CLICK TO ORDER FULL ARTICLE](#)

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