BURWILL HOLDINGS LTD: SUBSIDIARIES SUED IN SHANGHAI

Two wholly owned subsidiaries of publicly listed Burwill Holdings Ltd () (Code: 24, Main Board, The Stock Exchange of Hongkong Ltd) have been sued in the First Intermediate People's Court at Shanghai, the People's Republic of China (PRC).

The 2 subsidiaries are Burwill Warehousing (Shanghai) Ltd ([]) and Burwill Resources Ltd (), according to the Shanghai Court List of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

The Plaintiff in this Action is Oriental International Group Shanghai Import and Export Company Ltd (**TARGET**'s transliteration) (), a limited liability company in the PRC, proper, being distinct from the Hongkong Special Administrative Region (HKSAR) of the PRC.

From the brief particulars of this Writ of Summons, it appears to be a dispute over a purported, importexport agreement, but, in common with litigation in the PRC, proper, little information may be obtained from the Courts, other than the briefest of particulars.

Along with Burwill Warehousing (Shanghai) Ltd and Burwill Resources Ltd, the Second and Third Defendants, respectively, the First Defendant is HKM International Trading Ltd ().

The database of **TOLFIN** has little information about this Defendant other than the fact that it was sued in the HKSAR Magistrate's Courts on 2 separate occasions, this year, for allegedly failing to pay Business Registration Fees (Case Number 8383 of June 4, 2007) and allegedly failing to furnish Profits Tax Returns (Case Number 13352 of July 18, 2007).

It seems unlikely that Burwill Holdings Ltd could be in any financial trouble because **TOLFIN**'s database indicates that the company is solid and is doing very nicely.

For the Financial Year, ended December 31, 2006, the Net Profit Attributable to Shareholders was about \$HK151.68 million.

That was an increase, Year-On-Year, of about 93 percent.

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