

**MR TONY HOO:
GONE FROM TIGER TECH HOLDINGS LTD,
BUT, CLEARLY, NOT FORGOTTEN**

Mr Tony Hoo (), formerly the Managing Director of publicly listed Tiger Tech Holdings Ltd ([]) (Code: 8046, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd), has found himself, once again, named as a Defendant in yet another Legal Claim, lodged in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Mr Tony Hoo is the lone Defendant in Action Number 4920 which has just been filed in the HKSAR District Court.

The Plaintiff to this Action is Quest Securities Ltd, a licensed money-lender of the HKSAR.

The Statement of Claim, attached to Writ of Summons, Number 4920, alleges that Quest Securities, on June 13, 2007, '*granted a revolving loan of HK\$750,000 ("the Loan") to the Defendant (Mr Tony Hoo) at the interest rate of the HKSAR Prime Rate plus 2 percent per annum.*

Paragraph 10 of the Statement of Claim alleges that, on or about September 24, 2007, Quest Securities agreed with the Defendant's request to '*a further loan of HK\$150,000 ("Additional Loan") via the Defendant's nominees' Wing Hang Bank A/C No. 192917100 in Macau Special Administrative Region by HK-Macau Instant Remittance Service ...*'.

This paragraph continues by alleging that Mr Tony Hoo gave to Quest Securities '*his personal cheque drawn in favour of the Plaintiff for HK\$150,000.00 post-dated 3rd October 2007 which was the agreed repayment date ("the said Cheque")...*'.

However, it is alleged that the cheque was dishonoured upon presentation on 3 different occasions – October 4, October 8 and October 11.

Quest Securities alleges, now, that it is unable to get any of its money and, as such, it is entitled '*to terminate the Loan Agreement due to the Defendant's failure to repay the Additional Loan as aforesaid.*'

The total amount of money, claimed by Quest Securities against Mr Tony Hoo, is \$HK892,421.25 plus interest and costs.

Subscribers of **TARGET** () may recall this medium's exclusive report of November 1, 2006, headlined:

**['TIGER TECH HOLDINGS LTD:
DOES THE MANAGING DIRECTOR HAVE HIS BACK TO THE WALL?'](#)**

In that report, **TARGET** stated that the Government of the HKSAR had sued Mr Tony Hoo for \$HK4,605,447 in respect of alleged non-payment of taxes.

That was not the first time that The Commissioner of Inland Revenue of the HKSAR had sued Mr Tony Hoo because, according to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), The Commissioner had sued Mr Tony Hoo on August 3, 2005, for \$HK367,131.

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