

Chapter XI

Who Blew The Whistle ?

Actually, it was not very difficult for the Independent Commission Against Corruption to bring Mr Ronald Li Fook Shiu to book, but it was a laborious task.

However, this interdependent branch of the Hongkong Government, its original mandate, being to track down corruption in the Government, did have help.

It was TARGET Newspapers Ltd which pointed the way; the Independent Commission Against Corruption merely followed the footprints in order to arrive at the gates, leading to the arrest and subsequent jailing of Mr Ronald Li Fook Shiu.

As with all proud and greedy people who, over a period of time, have been financially successful, Mr Ronald Li Fook Shiu became exceedingly careless, leaving a very clear and definitive paper trail in his wake.

His pride was the final agent of retribution.

So easy was the trail of Mr Ronald Li Fook Shiu to follow that even the most fatuous of a policeman, in the employ of the Independent Commission Against Corruption, could hardly miss the telltale tracks.

In the second part of Chapter XI of Mr Raymonde Sacklyn's latest book about the history of the Hongkong stock exchange, starting from 1969, it tells of how easy it was to prove the way in which Mr Ronald Li Fook Shiu had been helping himself to the sweetest of all stock-market '*fruits*': Special allocations of scrip from Initial Public Offerings.

Freely available at [The Raymonde Sacklyn's Column](#) for your enjoyment, Chapter XI of A Short History of THE STOCK EXCHANGE OF HONGKONG AND OF ITS (*important*) PEOPLE is completed.

This chapter is cut into 3 sections for the convenience of readers.

Some of the chapters of this book, no doubt, will make a number of personalities of Hongkong cringe at their actions of yesteryear (or their lack of actions), but the book is historical fact – because Mr Raymonde Sacklyn lived through this period – and he is part of Hongkong's financial history.

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