

**MYANMAR EXPLODES !
MONKS SHOT DEAD; CURFEW IMPOSED;
THE UNITED NATIONS CONVENES EMERGENCY SESSION; AND,
ASIAN STOCK-MARKET INDICES HIT RECORD HIGHS**

For the first time in the past 31 years, during contract negotiations between the United Auto Workers (UAW) and Management of General Motors Corporation, a nationwide strike of UAW workers was called.

General Motors wants the UAW to accept that some worker benefits have to be suspended, indefinitely; UAW wants assurances that General Motors' vehicles will be built in the US, thus guaranteeing job security of UAW workers.

General Motors employs some 73,000 UAW workers, all of whose contracts expired on Friday, September 14, 2007.

Wall Street investors got the jitters when the nationwide strike by UAW was called.

On The New York Stock Exchange, the Dow Jones Industrial Average shed 61.13 points, equivalent to about 0.44 percent, ending the trading day at 13,759.06 points.

On The NASDAQ, its Composite Index gave up 3.27 points, or about 0.12 percent, coming to rest at 2,667.95 points by the close of the day.

The ratio of losing counters to gaining ones was about 1.67:One on The New York Stock Exchange and 1.50:One, exactly, on The NASDAQ.

But the nationwide strike by the UAW was only part of the problems, facing American equity investors, last Monday, because Germany's largest bank, Deutsche Bank A.G., was said to be facing a problem which could see about \$US2.40 billion wiped off its books due to its previous investments in the subprime, mortgage-lending industry.

It was enough to put the proverbial fox in the hen-house because, if it is confirmed that Deutsche Bank has had to take a '*bath*' of the order of \$US2.40 billion, one may only speculate as to which other banks, worldwide, will have to make similar admissions of provisions ... or write-offs.

The banking industry counters were fair game, last Monday, as investors unloaded shares in many of the financial heavyweights.

In Europe, as one would have expected, there was widespread consternation among investors on learning about the loss projections/required provisions of Deutsche Bank A.G.

Management of Deutsche Bank A.G. refused either to confirm or deny the reports.

That was all it took because an official '*no comment*' from Management of Germany's largest bank was interpreted to mean that there had to be more than a little truth to the report.

And so, down came share prices of European banks and finance houses on the major bourses of the region.

The result: The biggest and most-important bourses' key indices suffered losses:

Amsterdam's AEX Index Minus 0.55 percent

France's CAC 40 Index Minus 0.14 percent

Germany's Frankfurt XETRA DAX Index Minus 0.08 percent

Great Britain's FTSE 100 Index Plus 0.14 percent

Italy's MIBTEL Index Plus 0.23 percent

Switzerland's Swiss Market Index Plus 0.09 percent

On The **New York Mercantile Exchange** (NYMEX), the last settlement for a barrel of light sweet crude oil for delivery in November was \$US80.95, representing a fall of exactly 0.82 percent, compared with the previous Friday's closing level (September 21, 2007).

As for December delivery, the last settlement for a barrel of light sweet crude oil came in at \$US80.15, a fall of about 0.61 percent against the final quote of the previous Friday.

For the most part, Asia was bullish, last Monday, one day before the Mid-Autumn Festival, which was a one-day holiday in many areas of the most-populous part of the world.

However, trouble appeared to be brewing in The Union of Myanmar (formerly known as Burma) as people were taking to the streets of the largest cities in direct defiance of the repressive military junta which has held an iron-fisted approach to governing the country and its human population of about 43 million people for the past 19 years.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the key indices of the premier equity market of the territory led the field of gainers throughout the most-populous part of the world.

The Hang Seng Index, which is the key index of The Stock Exchange of Hongkong Ltd, rose 708.16 points, equivalent to 2.74 percent, exactly, ending the rip-roaring, record-breaking day at 26,551.94 points.

The Total Turnover broke all previous records, rising to about \$HK140.04 billion.

The ratio of gainers to losers was about 2.64:One.

The Ten Most Active counters were:

PetroChina Company Ltd (Code: 857)

Up 10.34 percent to \$HK14.30 per share

Hongkong Exchanges and Clearing Ltd (Code: 388)

Up 8.76 percent to \$HK238.40 per share

China Life Insurance Company Ltd (Code: 2628)

Up 3.21 percent to \$HK40.20 per share

China Petroleum and Chemical Corporation (Code: 386)

Up 5.49 percent to \$HK9.41 per share

HSBC Holdings plc (Code: 5)

Up 1.20 percent to \$HK143.30 per share

Aluminum Corporation of China Ltd (Code: 2600)

Up 9.46 percent to \$HK21.30 per share

China Mobile Ltd (Code: 941)

Up 5.82 percent to \$HK118.10 per share

China Construction Bank Corporation (Code: 939)

Up 2.55 percent to \$HK7.64 per share

Industrial and Commercial Bank of China Ltd (Code: 1398)

Up 2.59 percent to \$HK5.54 per share

Bank of China Ltd (Code: 3988)

Up 2.52 percent to \$HK4.07 per share

As for the double-digit movers of the Main Board, there was a total of 40 counters that qualified for this nomenclature, with the share prices of 21 counters, gaining 10 percent or more, while the share prices of the remaining 19 counters lost 10 percent or more.

Swank International Manufacturing Company Ltd (Code: 663) was the biggest gainer, its share price, rising 39.62 percent to 37 cents.

Zhongtian International Ltd (Code: 2379) turned out to be the biggest loser as investors pulled down its share price by 18.18 percent to 45 cents.

On The **G**rowth **E**nterprise **M**arket (The GEM) of The Stock Exchange of Hongkong Ltd, it was a completely different story to that, being told on the Main Board.

The Growth Enterprise Index shed about 1.42 percent of its former value, dropping back to 1,491.36 points.

The Total Turnover was about \$HK814.97 million.

Declining counters outnumbered advancing ones by the ratio of about 1.88:One.

The 5, most-active counters in terms of their respective turnovers, only, were:

Wumart Stores Incorporated (Code: 8277)

Down 7.12 percent to \$HK6.78 per share

Glory Future Group Ltd (Code: 8071)

Down 1.64 percent to \$HK0.30 per share

Enviro Energy International Holdings Ltd (Code: 8182)

Up 8.00 percent to \$HK2.97 per share

Xteam Software International Ltd (Code: 8178)

Down 6.10 percent to \$HK0.77 per share

Shandong Weigao Group Medical Polymer Company Ltd
(Code: 8199)

Up 0.21 percent to \$HK18.82 per share

The GEM's biggest movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Asian Capital Resources (Holdings) Ltd	8025		10.55	0.246

AGTech Holdings Ltd	8279		12.61	1.04
B M Intelligence International Ltd	8158		11.02	0.218
Cardlink Technology Group Ltd	8066		19.25	1.30
China Leason Investment Group Company Ltd	8270		11.11	0.96
Core Healthcare Investment Holdings Ltd	8250	16.00		0.58
GreaterChina Technology Group Ltd	8032		14.14	0.085
Jian ePayment Systems Ltd	8165		11.48	0.54
Kanstar Environmental Paper Products Holdings Ltd	8011		10.68	0.184
Mobile Telecom Network (Holdings) Ltd	8266		10.50	0.179
Northeast Tiger Pharmaceutical Company Ltd	8179		25.91	0.163
New Universe International Group Ltd	8068	14.58		0.22
Sanmenxia Tianyuan Aluminum Company Ltd	8253	10.57		1.36
Tiger Tech Holdings Ltd	8046		11.36	0.78
Trasy Gold Ex Ltd	8063		12.40	0.113
Ultra Group Holdings Ltd	8203		10.20	0.229
Vertex Group Ltd	8228		10.26	0.35
Zhejiang Yonglong Enterprises Company Ltd	8211	31.07		1.35

Japan was closed for a public holiday.

On other Asian equity markets, this was how their respective key indices ended their trading days, last Monday night:

The HKSAR	Hang Seng Index Plus 2.740 percent to 26,551.94 The Growth Enterprise Index Minus 1.415 percent to 1,491.36
Indonesia	Plus 0.78 percent to 2,353.63

Japan	TOPIX Index Closed Nikkei-225 Stock Average Closed
Malaysia	Plus 0.87 percent to 1,317.24
The Philippines	Plus 0.31 percent to 3,434.45
The PRC	Shanghai Composite Index Plus 0.56 percent to 5,485.01 Shenzhen Composite Index Plus 0.48 percent to 1,506.23
Singapore	Plus 2.73 percent to 3,639.02
South Korea	Closed
Taiwan	Closed
Thailand	Plus 0.60 percent to 836.51

Tuesday

The world was watching the evolving situation in The Union of Myanmar, last Tuesday, as more than 100,000 people took to the streets of Yangon (formerly Rangoon).

Although this situation, originally, was triggered by complaints about the rapid increase in the price of fuel oil in the country, by last Tuesday, there had been an expansion to the demands of the protestors: The people of the country were caught up in a struggle with the repressive military junta, which has held power for the past 19 years, and the citizenry wanted a voice in the political affairs of their country.

Whether or not this could be translated into a widespread call for democracy, it was difficult to speculate because the democratic political process in the country had been suspended since 1974.

But there was a human grounds-well ... and it was growing, daily.

Wall Street appeared to be unfazed by the situation in Myanmar although President George W. Bush made noises in the United Nations in a speech to the assembly: He called for immediate sanctions.

On Wall Street, share price recovered some of Monday's losses even though the UAW had not called off its nationwide strike. (Please see Monday's report)

On The New York Stock Exchange, the Dow Jones Industrial Average gained 19.59 points, equivalent to about 0.14 percent, rising to 13,778.65 points.

Over on The NASDAQ, its Composite Index rose 15.50 points, or about 0.58 percent, ending the day at 2,683.45 points.

- **The National Association of Realtors** announced that the demand in August for previously owned homes had fallen to a 5-year low.

On The **New York Mercantile Exchange** (NYMEX), the last settlement for a barrel of light sweet crude oil for delivery in November came in at \$US79.53, representing a fall of about 1.75 percent, compared with the last settlement of Monday.

As for delivery in December, the last settlement for a barrel of light sweet crude oil was \$US78.61, a one-day fall of about 1.92 percent.

In Europe, investors were, clearly, concerned about the situation with regard to the US economy: Consumer confidence was waning, appreciably; the housing market was '*sick*'; and, the prospects for an economic recession in the country were looming, once again.

Every key index of every major European bourse fell, last Tuesday:

Amsterdam's AEX Index	Minus 1.22 percent
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France's CAC 40 Index	Minus 0.89 percent
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Germany's Frankfurt XETRA DAX Index	Minus 0.23 percent
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Great Britain's FTSE 100 Index	Minus 1.06 percent
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Italy's MIBTEL Index	Minus 0.80 percent
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Switzerland's Swiss Market Index	Minus 0.86 percent
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In Asia, on the eve, so to speak, of the Mid-Autumn Festival, there was a bit of profit-taking on some of the biggest and most-important equity markets.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), selling pressure was high on the territory's 2 stock markets ... just in case things got out of hand in Myanmar, during the one-day holiday.

On the Main Board of The Stock Exchange of Hongkong Ltd, its Hang Seng Index shed about 0.46 percent, falling back to 26,430.29 points.

The Total Turnover was about \$HK129.18 billion.

Declining counters outdistanced advancing ones by the ratio of about 1.64:One.

The Ten Most Active counters were:

China Mobile Ltd (Code: 941)	
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Up 2.54 percent to \$HK121.10 per share

PetroChina Company Ltd (Code: 857)	
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Down 3.50 percent to \$HK13.80 per share
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China Life Insurance Company Ltd (Code: 2628)	
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Up 3.61 percent to \$HK41.65 per share
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China Construction Bank Corporation (Code: 939)	
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Down 5.28 percent to \$HK7.10 per share

China Telecom Corporation Ltd (Code: 728)

Up 7.08 percent to \$HK5.14 per share

Hongkong Exchanges and Clearing Ltd (Code: 388)

Down 2.43 percent to \$HK232.60 per share

Aluminum Corporation of China Ltd (Code: 2600)

Up 0.47 percent to \$HK21.40 per share

Industrial and Commercial Bank of China Ltd (Code:
1398)

Down 0.54 percent to \$HK5.51 per share

HSBC Holdings plc (Code: 5)

Down 0.84 percent to \$HK142.10 per share

China Petroleum and Chemical Corporation (Code: 386)

Down 1.38 percent to \$HK9.28 per share

As for the Main Board's biggest movers of the day, they included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Air China Ltd	753		11.66	10.46
Build King Holdings Ltd	240		10.94	0.57
Buildmore International Ltd	108	11.55		8.50
BYD Company Ltd	1211	11.53		61.90
China Eastern Airlines Corporation Ltd	670		14.71	7.42
China Force Oil and Grains Industrial Holdings Company Ltd	1194	12.07		0.325
China HealthCare Holdings Ltd	673		10.64	0.84
China Seven Star Shopping Ltd	245		15.71	0.59
Coastal Greenland Ltd	1124	11.62		2.21
Cosmopolitan International Holdings Ltd	120	10.00		0.55
Genesis Energy Holdings Ltd	702		10.14	0.31
Great China Holdings Ltd	141		10.00	0.90
Greenfield Chemical Holdings Ltd	582	30.93		3.81

Guangdong Tannery Ltd	1058	10.28		1.18
Hong Long Holdings Ltd	1383		11.35	3.28
Keck Seng Investments (Hongkong) Ltd	184	10.75		7.11
KWG Property Holding Ltd	1813	12.39		15.24
LeRoi Holdings Ltd	221		12.96	0.47
Morning Star Resources Ltd	542		10.08	0.116
Northern International Holdings Ltd	736		21.05	0.375
Paradise Entertainment Ltd	1180	11.52		0.213
Prime Investments Holdings Ltd	721	14.29		0.80
Radford Capital Investment Ltd	901	16.33		0.228
Tech Pro Technology Development Ltd	3823	30.77		1.02
Yu Ming Investments Ltd	666		10.42	0.43

On The **G**rowth **E**nterprise **M**arket (The GEM) of The Stock Exchange of Hongkong Ltd, losses were quite pronounced.

The Growth Enterprise Index shed about 1.55 percent, falling back to 1,468.22 points.

The Total Turnover was about \$HK605.96 million.

The ratio of losers to gainers was about 1.71:One.

The 5, most-active counters in terms of their respective turnovers, only, were:

Wumart Stores Incorporated (Code: 8277)

Down 3.24 percent to \$HK6.56 per share

Global Digital Creations Holdings Ltd (Code: 8271)

Up 0.73 percent to \$HK2.77 per share

Core Healthcare Investment Holdings Ltd (Code: 8250)

Down 12.07 percent to \$HK0.51 per share

Xteam Software International Ltd (Code: 8178)

Up 3.90 percent to \$HK0.80 per share

Golden Meditech Company Ltd (Code: 8180)

Down 6.36 percent to \$HK3.09 per share

As for The GEM's double-digit movers of the day, they included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
B.A.L. Holdings Ltd	8079	21.05		0.069
BIG Media Group Ltd	8167	31.03		0.76
Core Healthcare Investment Holdings Ltd	8250		12.07	0.51
Inspur International Ltd	8141	13.83		1.07
International Entertainment Corporation	8118	20.00		1.50
Ko Yo Ecological Agrotech (Group) Ltd	8042		11.11	0.64
Longlife Group Holdings Ltd	8037	11.11		0.40
Midland IC and I Ltd	8090	10.34		0.096
Netel Technology (Holdings) Ltd	8256	22.22		0.33
Northeast Tiger Pharmaceutical Company Ltd	8197	15.95		0.189
New Universe International Group Ltd	8068	25.00		0.275
Shaanxi Northwest New Technology Industry Company Ltd	8258		12.16	0.325
Prosten Technology Holdings Ltd	8026		10.00	0.90
Thiz Technology Group Ltd	8119		10.00	0.117
Venturepharm Laboratories Ltd	8225	16.13		1.80
Wafer Systems Ltd	8198		10.17	1.06
Zhejiang Yonglong Enterprises Company Ltd	8211	18.52		1.60

In Japan, on the first day of trading for the week (Monday was a national holiday), the 3 equity markets of the country made up for lost time.

On The Tokyo Stock Exchange, its TOPIX Index rose 14.76 points, equivalent to about 0.95 percent, running up to 1,566.83 points.

Advancing counters outnumbered declining ones by the ratio of about 1.30:One.

The Nikkei-225 Stock Average, which is a much-narrower gauge of trading on blue chips, listed on The First Section of The Tokyo Stock Exchange, rose 89.12 yen, or about 0.55 percent, ending the trading day at

16,401.73 yen.

This was how the key indices of other Asian equity markets fared, last Tuesday night:

The HKSAR	Hang Seng Index Minus 0.46 percent to 26,430.29 The Growth Enterprise Index Minus 1.55 percent to 1,468.22
Indonesia	Minus 0.99 percent to 2,330.36
Japan	TOPIX Index Plus 0.95 percent to 1,566.83 Nikkei-225 Stock Average Plus 0.55 percent to 16,401.73
Malaysia	Minus 0.06 percent to 1,316.43
The Philippines	Plus 0.18 percent to 3,440.67
The PRC	Shanghai Composite Index Minus 1.08 percent to 5,425.88 Shenzhen Composite Index Minus 0.91 percent to 1,492.53
Singapore	Minus 0.39 percent to 3,624.82
South Korea	Closed
Taiwan	Closed
Thailand	Minus 0.16 percent to 835.18

Wednesday

The situation in Myanmar had become ugly.

The ruling military junta had instituted a crackdown on the dissidents, marching through the streets of the major cities, demanding democracy.

A dusk-to-dawn curfew had been imposed.

There were reports of soldiers, killing Buddhist monks and beating helpless civilians.

The United Nations had convened an emergency meeting in order to try to reach a consensus as to the best course of action to take – if any.

The major international powers condemned Myanmar's rulers for their violent acts against defenseless

protestors.

On Wall Street, however, there was good news: The 2-day strike by the United Auto Workers had ended, abruptly, with Management of General Motors Corporation, reaching a compromise with the workers' union.

The strike, which could have financially crippled the already struggling, motor-vehicle manufacturer, had ended as quickly as it started, both sides, having declared success through honourable and constructive dialogue.

On Wall Street, share prices rose for 2 unrelated reasons: The end of the workers' strike at General Motors Corporation; and, a belief that the price of crude oil on international commodity markets would stabilise.

On The New York Stock Exchange, the Dow Jones Industrial Average gained 99.50 points, equivalent to about 0.72 percent, rising to 13,878.15 points.

On The NASDAQ, its Composite Index put on 15.58 points, or about 0.58 percent, as investors pushed it up to 2,699.03 points.

On The New York Mercantile Exchange (NYMEX), the last settlement for a barrel of light sweet crude oil for delivery in November was \$US80.30, a gain of about 0.97 percent, compared with Tuesday's closing level.

As for December delivery, the last settlement for a barrel of light sweet crude oil was \$US78.86, representing an increase of about 0.32 percent on the last settlement of Tuesday.

In Europe, investors warmed to the idea that another, potentially damaging financial situation had disappeared from the US financial landscape with the agreement between General Motors Corporation and its workers.

The key indices of Europe's most-important bourses rose in direct response:

Amsterdam's AEX Index	Plus	0.81 percent
France's CAC 40 Index	Plus	0.87 percent
Germany's Frankfurt XETRA DAX Index	Plus	0.44 percent
Great Britain's FTSE 100 Index	Plus	0.56 percent
Italy's MIBTEL Index	Plus	0.86 percent
Switzerland's Swiss Market Index	Plus	0.34 percent

In Asia, the equity markets of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) were closed for the Mid-Autumn Festival.

In Japan, after a slow start on the country's 3 equity markets, things started to happen, resulting in gains on the premier stock market.

On The Tokyo Stock Exchange, its TOPIX Index rose about 0.59 percent to 1,576.02 points.

The ratio of gainers to losers was about 3.22:One.

The Nikkei-225 Stock Average gained about 0.21 percent, ending the day at 16,435.74 yen.

News Wise

- **Yamada Denki Company**, Japan's largest, consumer-electronics chain, announced that it would acquire 94.25 percent of **Kimuraya Select**, Tokyo-based, discount retailer; and,
- The **trade surplus** of Japan for the month of August was ¥743.20 billion, The Finance Ministry announced. This was almost 4 times the trade surplus for the like month in 2006.

This was how the key indices of the other Asian equity markets ended their respective trading days, last Wednesday:

The HKSAR	Hang Seng Index Closed The Growth Enterprise Index Closed
Indonesia	Plus 1.32 percent to 2,361.01
Japan	TOPIX Index Plus 0.59 percent to 1,576.02 Nikkei-225 Stock Average Plus 0.21 percent to 16,435.74
Malaysia	Plus 0.34 percent to 1,320.89
The Philippines	Plus 1.02 percent to 3,475.75
The PRC	Shanghai Composite Index Minus 1.61 percent to 5,338.52 Shenzhen Composite Index Minus 1.54 percent to 1,469.57
Singapore	Plus 0.70 percent to 3,650.09
South Korea	Closed
Taiwan	Plus 1.67 percent to 9,257.47
Thailand	Plus 1.10 percent to 844.40

Thursday

The violence escalated in Yangon, Myanmar, last Thursday, with various reports, suggesting that more than 1,000 Buddhist monks had been arrested and 9 people had been shot and killed, including one Japanese photojournalist.

The world was outraged at the bloody situation in Myanmar ... with the exception of the army and security forces of country, of course, many of whom had opened fire on unarmed protestors with automatic weapons.

In one area of Yangon, a military lorry drove straight into a crowd of protestors, killed 3 of them on the spot.

The world watched – and was outraged.

The United Nations convened an emergency session.

In what appeared to be an unrelated incident, the price of crude oil on international commodity exchanges rose, very materially.

With winter approaching in the US and Europe and with US inventories of the black ooze, fast being depleted, the suggestion was that the price of this strategic commodity could well head closer to the \$US100 per-barrel mark.

The chaotic Myanmar protests did not have any bearing on the increase in the price of crude oil, but it, also, did not ameliorate the situation.

On The New York Mercantile Exchange (NYMEX), the last settlement for a barrel of light sweet crude oil for delivery in November was \$US82.88, representing an increase of about 3.21 percent on Wednesday's final figure.

As for December delivery, the last settlement for a barrel of light sweet crude oil came in at \$US81.51, an increase of about 3.36 percent, compared with Wednesday's last settlement.

The key indices on the world's largest equity markets continued their relentless march to higher levels, but the volume of activity waned.

The Dow Jones Industrial Average, a key gauge of trading on The New York Stock Exchange, rose about one quarter of a percentage point, ending the trading day at 13,912.94 points.

The Composite Index of The NASDAQ rose about 0.39 percent to 2,709.59 points.

The ratio of gainers to losers was about 2:One on The New York Stock Exchange and about 1.50:One on The NASDAQ.

As one would have expected, the emphasis of investors, mainly, was on energy counters, following the rapid price movement of crude oil on The NYMEX.

News Wise

- **Sales** of new homes in the US, during the month of August, fell to a 7-year low of 795,000 units, annualised, according to a US Government report.

In Europe, banking counters on major bourses were the '*darlings*' of the day as investors determined that they had been spanked quite sufficiently of late.

Gains were recorded on all of the key indices of major bourses in this region of the world, but the gains were limited to fractions, only:

Amsterdam's AEX Index	Plus	0.53 percent
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France's CAC 40 Index	Plus	0.74 percent
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Germany's Frankfurt XETRA DAX Index	Plus	0.63 percent
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Great Britain's FTSE 100 Index	Plus	0.83 percent
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Italy's MIBTEL Index	Plus	0.11 percent
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Switzerland's Swiss Market Index Plus 0.29 percent

News Wise

- The **unemployment** rate in Germany, which is Europe's largest, single economy, fell in September to 8.80 percent, seasonally adjusted, according to The Federal Labour Agency. This is the lowest level since June of 1993.

In Asia, it was gainers for every equity market's key indices, with the lone exception of the stock market of Thailand.

(Thailand's border abuts that of Myanmar and there were fears, voiced in a number of circles, that the troubles of Myanmar could trickle into Thailand.)

The key indices of the 2 equity markets of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) scored some of the biggest gains in this, the most-populous part of the world.

The Hang Seng Index, which is the key index of the Main Board of The Stock Exchange of Hongkong Ltd, rose 634.86 points, equivalent to about 2.40 percent, ending the record-breaking trading session at 27,065.15 points.

The Total Turnover was, also, at a record level by the end of the session, at about \$HK147.05 billion.

The ratio of gaining counters to losing ones was about 2.28:One.

The Ten Most Active counters were:

China Life Insurance Company Ltd (Code: 2628)	Up 3.72 percent to \$HK43.20 per share
China Mobile Ltd (Code: 941)	Up 6.52 percent to \$HK129.00 per share
PetroChina Company Ltd (Code: 857)	Up 1.88 percent to \$HK14.06 per share
China Telecom Corporation Ltd (Code: 728)	Up 13.23 percent to \$HK5.82 per share
Hongkong Exchanges and Clearing Ltd (Code: 388)	Up 1.46 percent to \$HK236.00 per share
HSBC Holdings plc (Code: 5)	Up 0.91 percent to \$HK143.40 per share
China Construction Bank Corporation (Code: 939)	Up 0.14 percent to \$HK7.11 per share
Industrial and Commercial Bank of China Ltd (Code: 1398)	Down 1.45 percent to \$HK5.43 per share
China COSCO Holdings Company Ltd (Code: 1919)	Up 8.99 percent to \$HK23.65 per share
Bank of China Ltd (Code: 3988)	Up 0.75 percent to \$HK4.04 per share

As for the Main Board's double-digit movers of the day, there was a total of 35 counters that qualified for this singular honour, with the managements of 6 of their number, seeing their respective share prices fall by

10 percent or more.

The biggest gainer of the day was Tomorrow International Holdings Ltd (Code: 760), its share price, rising 58.18 percent to 43.50 cents.

C.P. Pokphand Company Ltd (Code: 43) turned out to be the biggest loser of the day as investors drove down its share price to 30 cents, off 22.08 percent, compared with Wednesday's closing level.

On The **G**rowth **E**nterprise **M**arket (The GEM) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index gained about 2.43 percent, rising to 1,503.96 points.

The Total Turnover on this speculative market was about \$HK831.47 million.

Advancing counters outpaced declining ones by the ratio of about 1.30:One.

The 5, most-active counters in terms of their respective turnovers, only, were:

China Chief Cable TV Group Ltd (Code: 8153)

Down 17.06 percent to \$HK1.41 per share

Golden Meditech Company Ltd (Code: 8180)

Up 8.41 percent to \$HK3.35 per share

Shandong Weigao Group Medical Polymer Company Ltd
(Code: 8199)

Up 6.84 percent to \$HK19.98 per share

Wumart Stores Incorporated (Code: 8277)

Up 7.47 percent to \$HK7.05 per share

China LotSynergy Holdings Ltd (Code: 8161)

Up 11.54 percent to \$HK0.87 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Asian Capital Resources (Holdings) Ltd	8025	11.11		0.30
Byford International Ltd	8272	34.48		19.50
Cardlink Technology Group Ltd	8066		23.08	1.00
China Chief Cable TV Group Ltd	8153		17.06	1.41
China LotSynergy Holdings Ltd	8161	11.54		0.87
Dahe Media Company Ltd	8243	12.16		0.83
DIGITALHONGKONG.COM	8007	10.00		0.99
Era Information and Entertainment Ltd	8043		10.00	0.45

Global Link Communications Holdings Ltd	8060		10.53	0.255
Golding Soft Ltd	8190	10.53		0.168
Xi'an Haitian Antenna Technologies Company Ltd	8227	16.42		0.39
Jian ePayment Systems Ltd	8165		12.96	0.47
Kanstar Environmental Paper Products Holdings Ltd	8011	20.00		0.216
Linefan Technology Holdings Ltd	8166		12.20	0.18
Shandong Luoxin Pharmacy Stock Company Ltd	8058	13.15		4.13
North Asia Strategic Holdings Ltd	8080	12.16		1.66
Powerleader Science and Technology Company Ltd	8236	21.67		0.365
Qianlong Technology International Holdings Ltd	8015		10.64	0.84
Anhui Tianda Oil Pipe Company Ltd	8241	14.81		5.97
Tiger Tech Holdings Ltd	8046		10.96	0.65
Wafer Systems Ltd	8198	12.26		1.19
Zhejiang Yonglong Enterprises Company Ltd	8211	46.88		2.35

On Japan's equity markets, many investors were somewhat agog due to the number of large gains, recorded in select blue chips.

On The Tokyo Stock Exchange, its TOPIX Index rose about 2.48 percent to 1,615.15 points.

The ratio of gainers to losers was wide, at about 8.93:One.

The Nikkei-225 Stock Average followed the lead of The TOPIX Index, moving up 396.48 yen, or about 2.41 percent, ending the trading session at 16,832.22 yen.

And this was how the other, Asian equity markets fared, last Thursday:

The HKSAR	Hang Seng Index Plus 2.40 percent to 27,065.15 The Growth Enterprise Index Plus 2.43 percent to 1,503.96
Indonesia	Plus 0.75 percent to 2,378.83

Japan	TOPIX Index Plus 2.48 percent to 1,615.15 Nikkei-225 Stock Average Plus 2.41 percent to 16,832.22
Malaysia	Plus 1.12 percent to 1,335.66
The Philippines	Plus 2.93 percent to 3,577.51
The PRC	Shanghai Composite Index Plus 1.33 percent to 5,409.40 Shenzhen Composite Index Plus 1.55 percent to 1,492.30
Singapore	Plus 1.77 percent to 3,714.77
South Korea	Plus 1.36 percent to 1,945.28
Taiwan	Plus 1.69 percent to 9,413.65
Thailand	Minus 0.16 percent to 843.05

Friday

News from Myanmar almost ceased as the military junta shut down the Internet.

How many people have been killed or jailed within the country remained an unknown, last Friday, but there were unconfirmed reports that security forces were containing the situation and that the Buddhist monks had softened their approach to the matter of democratic reforms: They were, no longer, marching through the streets of the major cities, for one reason or another.

If no news is to be considered good news, then, last Friday was all about good news.

However, the chances of the ruling junta in Myanmar, being brought down, once and for all times, appears to be a definite possibility; and, shutting down the Internet is unlikely to help the cause of the Myanmar generals, trying to rule the country by the Order of The Gun.

The price of crude oil retreated on international commodity exchanges.

On The New York Commodity Exchange (NYMEX), the last settlement for a barrel of light sweet crude oil for delivery in November was \$US81.66, down about 1.47 percent on the last settlement of Thursday.

As for December delivery, the last settlement for a barrel of light sweet crude oil came in at \$US80.48, representing a drop of about 1.26 percent on Thursday's closing level.

On The New York Stock Exchange, The Dow Jones Industrial Average fell back about 0.12 percent to 13,895.63 points while, on The NASDAQ, its Composite Index shed about 0.30 percent as investors drove it back to 2,701.50 points.

For the week, the tally for the largest and most-important equity markets of the world was:

The Dow Jones Industrial Average Plus 0.55 percent

The NASDAQ's Composite Index Plus 1.13 percent

In Europe, the key indices of major bourses were lower in relatively quiet trading conditions.

Banking and financial-services counters drifted down as investors continued to ponder the future with regard to the subprime, mortgage-lending industry in both Europe and the US and what the future might bring.

It was reported that Northern Rock plc, the troubled British-based bank which had sought, and obtained, emergency funding from The Bank of England, a little more than a fortnight earlier, had borrowed a further £5 billion from The Bank of England.

Obviously, this amount of money was, also, emergency funding.

Things looked ominous for this mortgage-lender.

Both The Bank of England and The European Central Banks are scheduled to convene policy setting meetings at the tail end of this week, at which time, interest rates will be one of the focuses.

This was how the key indices of the most-important European bourses fared, last Friday night:

Amsterdam's AEX Index	Minus 0.23 percent
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France's CAC 40 Index	Minus 0.30 percent
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Germany's Frankfurt XETRA DAX Index	Plus 0.09 percent
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Great Britain's FTSE 100 Index	Minus 0.30 percent
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Italy's MIBTEL Index	Minus 0.30 percent
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Switzerland's Swiss Market Index	Plus 0.53 percent
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In Asia, it was somewhat of a mixed bag on major stock markets, but, for some parts of the most-populous part of the world, Golden Week was only a few days away.

The National Day of the People's Republic of China (PRC) was last Monday, which was a holiday in the Hongkong Special Administrative Region (HKSAR) of the PRC and, in the PRC, proper, as distinct from the HKSAR, October 1 was the start of a week-long holiday.

Many people, last Friday, therefore, were making preparations for either the 3-day break (in the HKSAR) or visiting relatives in the PRC, proper, for the entire week.

The key indices of the 2 equity markets of the HKSAR, however, continued to drive to higher ground as investors determined that there was still some room left for gains.

On the Main Board of The Stock Exchange of Hongkong Ltd, its Hang Seng Index gained about 0.29 percent, ending the week at 27,142.47 points.

The Total Turnover was about \$HK148.58 billion.

Advancing counters outnumbered declining ones by the ratio of about 1.72:One.

The Ten Most Actives were:

Sino-Ocean Land Holdings Ltd (Code: 3377)

\$HK11.00 per share*

PetroChina Company Ltd (Code: 857)

Up 4.84 percent to \$HK14.74 per share

China Life Insurance Company Ltd (Code: 2628)

Up 3.36 percent to \$HK44.65 per share

China Mobile Ltd (Code: 941)

Down 1.32 percent to \$HK127.30 per share

Bank of China Ltd (Code: 3988)

Up 2.97 percent to \$HK4.16 per share

HSBC Holdings plc (Code: 5)

Down 0.84 percent to \$HK142.20 per share

China Telecom Corporation Ltd (Code: 728)

Up 0.69 percent to \$HK5.86 per share

China Petroleum and Chemical Corporation (Code: 386)

Up 2.32 percent to \$HK9.71 per share

Hongkong Exchanges and Clearing Ltd (Code: 388)

Up 0.68 percent to \$HK237.60 per share

China Construction Bank Corporation (Code: 939)

Down 0.28 percent to \$HK7.09 per share

*First Day of Trading

As for the biggest movers of the day, they included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
AEON Stores (Hongkong) Company Ltd	984	10.61		21.90
Anex International Holdings Ltd	723	10.59		0.47
Apex Capital Ltd	905	18.42		0.45
APT Satellite Holdings Ltd	1045	28.83		2.10
Asian Union New Media (Group) Ltd	419	13.24		0.154
China Resources Power Holdings Company Ltd	836	11.03		24.15
CITIC 21CN Company Ltd	241	10.39		0.85
C.P. Pokphand Company Ltd	43		10.00	0.27
Decca Holdings Ltd	997	12.50		4.05

Digital China Holdings Ltd	861	11.36		4.51
eForce Holdings Ltd	943	10.17		0.65
Gay Giano International Group Ltd	686	37.35		2.28
Goldbond Group Holdings Ltd	172	11.76		0.76
Guangdong Tannery Ltd	1058	13.68		1.33
Hi Sun Technology (China) Ltd	818	14.48		2.53
Huaneng Power International Incorporated	902	10.15		10.74
Jiwa Bio-Pharm Holdings Ltd	2327	10.12		0.185
Macau Success Ltd	487	12.37		1.09
Mitsumaru East Kit (Holdings) Ltd	2358		17.48	0.85
New Focus Auto Tech Holdings Ltd	360	12.00		2.24
Omnicorp Ltd	94	11.11		1.70
Shun Ho Resources Holdings Ltd	253	16.35		1.85
Taifook Securities Group Ltd	665	12.62		7.23
TC Interconnect Holdings Ltd	515		14.29	1.80
TCL Communication Technology Holdings Ltd	2618	15.23		0.28
Termbray Industries International (Holdings) Ltd	93	10.22		2.48
The Sun's Group Ltd	988	26.06		1.79
Tianjin Port Development Holdings Ltd	3382	10.55		8.07
TPV Technology Ltd	903	12.00		5.60
Venture International Investment Holdings Ltd	61	12.24		0.55
Wing Lee Holdings Ltd	876		10.00	0.72
Xin Corporation Ltd	1141		12.05	0.73

On the **G**rowth **E**nterprise **M**arket (The GEM) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index put on another 0.70 percent, rising to 1,514.52 points on a Total Turnover of about \$HK634.71 million.

Gainers and losers were, almost, neck-to-neck, at about 1.01:One.

The 5, most-active counters in terms of their respective turnovers, only, were:

Wumart Stores Incorporated (Code: 8277)

Up 10.64 percent to \$HK7.80 per share

Trasy Gold Ex Ltd (Code: 8063)

Up 9.65 percent to \$HK0.125 per share

China Railway Logistics Ltd (Code: 8089)

Down 4.65 percent to \$HK8.20 per share

Shandong Weigao Group Medical Polymer Company Ltd
(Code: 8199)

Down 0.10 percent to \$HK19.96 per share

China LotSynergy Holdings Ltd (Code: 8161)

Up 2.30 percent to \$HK0.89 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Asian Capital Resources (Holdings) Ltd	8025		10.00	0.27
BIG Media Group Ltd	8167	15.38		0.90
Byford International Ltd	8272	10.77		21.60
Cardlink Technology Group Ltd	8066	17.00		1.17
ePRO Ltd	8086	10.71		0.31
Era Information and Entertainment Ltd	8043	13.33		0.51
EVOC Intelligent Technology Company Ltd	8285	12.73		2.48
Glory Future Group Ltd	8071	23.64		0.34
New Universe International Group Ltd	8068		12.07	0.255
Powerleader Science and Technology Company Ltd	8236	10.96		0.405
Rojam Entertainment Holdings Ltd	8075	11.20		0.139

Tradeeasy Holdings Ltd	8163	25.00		0.15
Wumart Stores Incorporated	8277	10.64		7.80

The tally for the second, most-important equity market of Asia for its 4 trading days for the week, ended September 28, 2007, was:

The Hang Seng Index Plus 5.03 percent
The Growth Enterprise Index Plus 0.12 percent

In The Land of The Rising Sun, trading conditions were relatively quiet on the country's 3 equity markets.

On The Tokyo Stock Exchange, its TOPIX Index rose about 0.09 percent to 1,616.62 points.

The ratio of declining counters to advancing ones was about 1.22:One.

The Nikkei-225 Stock Average lost about 0.28 percent of its former value, ending the trading week at 16,785.69 yen.

The tally for the 4-day week of Asia's largest and most-important equity market was:

The TOPIX Index Plus 4.16 percent
The Nikkei-225 Stock Average Plus 2.90 percent

On other Asian equity markets, this was how their key indices ended the week of September 28, 2007:

The HKSAR	Hang Seng Index Plus 0.29 percent to 27,142.47 The Growth Enterprise Index Plus 0.70 percent to 1,514.52
Indonesia	Minus 0.82 percent to 2,359.21
Japan	TOPIX Index Plus 0.09 percent to 1,616.62 Nikkei-225 Stock Average Minus 0.28 percent to 16,785.69
Malaysia	Plus 0.05 percent to 1,336.30
The Philippines	Minus 0.13 percent to 3,572.90
The PRC	Shanghai Composite Index Plus 2.64 percent to 5,552.30 Shenzhen Composite Index Plus 2.71 percent to 1,532.67
Singapore	Minus 0.23 percent to 3,706.23
South Korea	Plus 0.06 percent to 1,946.48

Taiwan	Minus 0.02 percent to 9,411.95
Thailand	Plus 0.29 percent to 845.50

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*While **TARGET** makes every attempt to ensure accuracy of all data published, **TARGET** cannot be held responsible for any errors and/or omissions.*

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