Chapter V
<u>Chapter X</u>
<u>The Bombshell</u>
The murder of an accountant in a 5-star hotel in Hongkong in 1983 shocked the British Crown Colony of Hongkong, right down to its socks.
Such a thing had never happened in the past.
Mr Jalil Ibrahim had been sent to Hongkong in order to investigate certain loans, made by Bumiputra Malaysia Finance Ltd to companies within the Carrian Investment Group of Companies, the Group, established by Mr George Tan Soon Gin.
Mr Jalil Ibrahim was said to have been killed in the Tsimshatsui hotel and, then, bundled into the boot of a motor car and taken away for disposal of the corpse.
Shades of the gangster Al Capone of Chicago, Illinois, of the 1920s.
That case has never been solved and it appears that nobody much cared to find out what really happened:
Who killed Cock Robin? I, said the Sparrow, With my bow and arrow, I killed Cock Robin. Who saw him die? I, said the Fly, With my little eye, I saw him die. Talk about cold cases: This one is ice-cold.
But that was not all because it was only too clear that Mr Lorrain Osman, a solicitor by profession, preferred to serve time in a British prison to returning to Hongkong in order to face the legal music.
After protesting his innocence for 7 years, he, eventually, agreed to return to Hongkong where he admitted, in open court, that he had conspired with Mr George Tan Soon Gin to defraud the Government of Malaysia out of about \$HK2.28 billion, that amount of money, having been lent to a company, under the control of Mr George Tan Soon Gin, the Chairman of Carrian Investments Ltd, the authority of which had come from Mr Jalil Ibrahim.
In the fourth part of Chapter X of Mr Raymonde Sacklyn's latest book about

the history of the Hongkong stock exchange, starting from 1969, he explains the modus operandi of Mr George Tan Soon Gin and how, in just 4 years, he created one of the biggest, publicly listed empires that Hongkong had ever seen up to that time.

But one mistake was all that it took to bring down the House of Carrian Investments Ltd, for all times, and with it, down fell Mr George Tan Soon Gin.

Chapter X is, now, freely available at <u>The Raymonde Sacklyn's Column</u> for your enjoyment.

This chapter is cut into 4 sections for the convenience of readers.

Some of the chapters of this book, no doubt, will make a number of personalities of Hongkong cringe at their actions of yesteryear (or their lack of actions), but the book is historical fact – because Mr Raymonde Sacklyn lived through this period – and he is part of Hongkong's financial history.

While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

If readers feel that they would like to voice their opinions about that which they have read in **TARGET**, please feel free to e-mail your views to <u>editor@targetnewspapers.com</u>. **TARGET** does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.