

**WARDERLY INTERNATIONAL HOLDINGS LTD:
SOLICITORS' FIRM PETITIONS THE WINDING UP OF A SUBSIDIARY**

The solicitors' firm of Deacons () has petitioned the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) to wind up a wholly owned subsidiary of [Warderly International Holdings Ltd \(\)](#) (Code: 607, Main Board, The Stock Exchange of Hongkong Ltd).

The subsidiary is Housely Industries Ltd () and the filing of Winding-Up Petition, Number 423 of 2007, marks the second time in the past 3 months that this Warderly International subsidiary has had to fend off a winding-up petition, if, indeed, it does fend off the Petition.

According to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), on June 1, 2007, Yau Bon Offset Printing Ltd () was the Petitioning Creditor in the filing in the HKSAR High Court of Winding-Up Petition, Number 235 of 2007, the Debtor, being Housely Industries Ltd.

On March 20, 2007, Yau Bon Offset Printing Ltd sued Housely Industries Ltd for \$HK303,882.06 in respect of Goods Sold and Delivered ().

Deacons sued Housely Industries Ltd on July 31, 2007, for \$HK53,920.78 for Services Rendered, **TOLFIN**'s records indicate.

Warderly International is supposed to be in the business of manufacturing and selling/trading in electrical appliances.

Trading in the shares of this company has been suspended since May 14, 2007.

Since **TARGET**'s last report about Warderly International, et al, published on July 6, 2007, Housely Industries Ltd has only been sued once: Wah Hoi International Company Ltd () made a Claim in the Small Claims Tribunal in respect of an alleged Dishonoured Cheque.

That was the fourth time, however, since June 11, 2007, that Housely Industries Ltd had been accused of issuing dud cheques and the second time around for Wah Hoi International Company Ltd.

The other 3 cases, all filed in The Small Claims Tribunal and all of which have been adjudicated, were:

Name of Defendant	Name of Plaintiff	Nature of Claim	Date of Hearing
Housely Industries Ltd	Hillcon Metal Ltd	Dishonoured Cheque	June 11, 2007
Housely Industries Ltd	Wah Hoi International Company Ltd	Dishonoured Cheque	June 13, 2007
Housely Industries Ltd	Cheerful Link (China-Hongkong) Transportation Ltd ()	Dishonoured Cheque	June 13, 2006

Aside from ... [CLICK TO ORDER FULL ARTICLE](#)

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