

**FINET GROUP LTD:
MONGOLIA ENERGY CORPORATION LTD SUES FOR LIBEL**

Mongolia Energy Corporation Ltd () (Code: 276, Main Board, The Stock Exchange of Hongkong Ltd), along with this publicly listed company's Chairman, Mr Simon Lo Lin Shing (), the First and Second Plaintiffs, respectively, in Action Number 1969, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), have sued Finet Group Ltd () (Code: 8317, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd) and a Chinese lady, by the name of , for libel.

This is the first time, according to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), that Finet Group Ltd has ever been sued for libel.

But it appears that Mr Simon Lo Lin Shing is more than a little unhappy with Finet Group Ltd because he has engaged the services of a legal heavyweight in the shape of a highly priced barrister to handle this matter.

TARGET () cannot give the details of the complaint because by so doing it would be deemed to be reproducing the alleged libel, per se.

The following is the full Indorsement of Claim, attached to the Writ of Summons of HKSAR High Court Action, Number 1969:

INDORSEMENT OF CLAIM

'The 1st and 2nd Plaintiffs' claims are for:

- '1. Damages (including aggravated and/or exemplary damages) for libel contained in an article headed "" published by the 1st Defendant on its business internet website known as "www.finet.hk" ("the Internet") since 13 September 2007;*
- '2. Damages (including aggravated and/or exemplary damages) for libel contained in an article headed "" written and/or edited by the 2nd Defendant and which was subsequently published on the Internet since 13th September 2007;*
- '3. An injunction restraining the 1st and/or 2nd Defendants, as regards the 1st Defendant whether by itself, its directors, officers, subsidiary companies, associated companies, servants or agents or any of them or otherwise howsoever, and as regards the 2nd Defendant whether by herself or by her servants or agents or any of them or otherwise howsoever, from printing, circulating, distributing or otherwise further publishing or causing to be published the said libel upon any or both of the Plaintiffs or any words similarly defamatory of any or both of the Plaintiffs.*
- '4. Interest pursuant to sections 48 and 49 of the High Court Ordinance (Cap. 4) on the amount found to be due to the Plaintiffs for such period and at such rate as the Court shall deem just;*
- '5. Such further and other relief as the Court shall deem just; and*
- '6. Costs.'*

Mr ... [CLICK TO ORDER FULL ARTICLE](#)

*While **TARGET** makes every attempt to ensure accuracy of all data published, **TARGET** cannot be held responsible for any errors and/or omissions.*

*If readers feel that they would like to voice their opinions about that which they have read in **TARGET**, please feel free to e-mail your views to editor@targetnewspapers.com. **TARGET** does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*