

**BEAUFORTE INVESTORS CORPORATION LTD:
WILL THIS COMPANY SURVIVE THE HOT SUMMER ?**

On paper, it would appear, clearly, that publicly listed [Beauforte Investors Corporation Ltd \(\)](#) (Code: 21, Main Board, The Stock Exchange of Hongkong Ltd) is technically insolvent.

The auditors of the company, in fact, said as much.

On June 6, 2007, the auditors of the company stated:

'Emphasis of Matter

The Group recorded consolidated net current liabilities of approximately HK\$2.1 million and capital deficiency of approximately HK\$2.0 million at the balance sheet date (December 31, 2006) and have no operating activities as at the balance sheet date and up to the report date (June 6, 2007). Without qualifying our opinion, we draw attention to note 2 to the financial statements concerning the adoption of the going concern basis on which the financial statements have been prepared. The financial statements have been prepared on a going concern basis, the validity of which depends on the future funding being available and the ability of the Group to meet its financial obligations as they fall due, and do not include any adjustments that would result from a failure to obtain funding and the disability to meet the financial obligations. We consider that appropriate disclosures have been made in the financial statements and our opinion is not qualified in this respect.'

It was just last week that Quality Investment Ltd issued a Writ of Summons in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), claiming \$HK79,520 in respect of alleged unpaid rent for the previous 2 months with regard to the corporate landlord's property, located at:

Suite Number 2, 21st Floor,
Sino Plaza,
Numbers 256-257, Gloucester Road,
Causeway Bay,
Hongkong.

The above address is the Registered Office of Beauforte Investors Corporation Ltd.

The last time that **TARGET** () wrote about Beauforte Investors was on February 16, 2007, following Quality Investment Ltd, also, suing the company for alleged unpaid rent on its Causeway Bay property.

Since the publication of **TARGET** Intelligence Report, Volume IX, Number 34, a number of things have happened at this company, other than, allegedly, not paying rent, that is.

On June 4, 2007, the company announced that Ms Huang Wen Xi () had been appointed as an Executive Director of Beauforte Investors Corporation Ltd.

Ms Huang Wen Xi ... [CLICK TO ORDER FULL ARTICLE](#)

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