

Chapter VIII

The Rise and Fall of Murjani Industries Ltd

Mr B.K. Murjani built up a clothing factory and was, at one time, the king of Gloria Vanderbilt Jeans in North America.

These jeans were hotly sought after on the North American market:
He was flying high.

Produced by Murjani Industries Ltd of Hongkong, it appeared that this ethnic Indian of the British Colony could do no wrong as his factory was the second-largest producer of jeans in the world.

So, he floated off his factory on Far East Exchange.

But he got greedy and ended up losing the game – so he privatised the company just as it was discovered that the Prospectus lied.

It was the second-major scandal, involving ethnic Indians of Hongkong.

Mr Raymonde Sacklyn's latest book about the history of the Hongkong stock exchange, starting from 1969, has been completed.

Chapter Eight is, now, freely available at [The Raymonde Sacklyn's Column](#) for your enjoyment.

This chapter is cut into 2 sections for the convenience of readers.

Some of the chapters of this book, no doubt, will make a number of personalities of Hongkong cringe at their actions of yesteryear (or their lack of actions), but the book is historical fact – because Mr Raymonde Sacklyn lived through this period – and he is part of Hongkong's financial history.

TARGET cannot be held responsible for any errors and/or omissions.

*If readers feel that they would like to voice their opinions about that which they have read in **TARGET**, please feel free to e-mail your views to editor@targetnewspapers.com. **TARGET** does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*