Chapter VIII

The Obi Mohan Scandal

Mr Obi Mohan, the former Managing Director of Mohan's Property and Investment Company Ltd, publicly listed on Far East Exchange, was a crook and a thief.

It was proven in a Court of Law in Hongkong that he stole money from the company which he controlled as the Chief Executive.

His father, Mr D.S. Mohan, had built up the company over a period of more than 3 decades: Mr Obi Mohan destroyed the company in a period of just 2 years.

In polite society, Mr Obi Mohan is, today, persona non grata.

The Obi Mohan Scandal was the biggest of its day, back in 1976 in the British Crown Colony of Hongkong, but others were to follow in quick succession.

Mr Raymonde Sacklyn's latest book about the history of the Hongkong stock exchange, starting from 1969, has been completed.

Chapter Eight is, now, freely available at <u>The Raymonde Sacklyn's</u> <u>Column</u> for your enjoyment.

This chapter is cut into 2 sections for the convenience of readers.

Some of the chapters of this book, no doubt, will make a number of personalities of Hongkong cringe at their actions of yesteryear (or their lack of actions), but the book is historical fact – because Mr Raymonde Sacklyn lived through this period – and he is part of Hongkong's financial history.

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