

**A MEMBER OF THE SAUDI ROYAL FAMILY COMES TO TOWN –
AND SUES A HONGKONG COMPANY FOR \$HK51.56 MILLION**

A member of the royal family of The Kingdom of Saudi Arabia has filed a Legal Action in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

His Royal Highness Turki bin Abdullah bin Abdulrahman, also known as His Royal Highness Turki bin Abdullah bin Abdulrahman Al-Saud, is the Plaintiff in HKSAR High Court Action, Number 1637, the Defendant, being: UKFP (Asia) Hongkong Ltd, formerly known as Towry Law (Asia) Hongkong Ltd.

According to the Indorsement of Claim, attached to Writ of Summons, Number 1637, His Royal Highness Turki bin Abdullah bin Abdulrahman is claiming \$US6,610,500 (about \$HK51.56 million) from the Defendant.

The Indorsement of Claim is seeking against the Defendant:

1. *damages for the Defendant's breach of contract and/or breach of duty of care in relation to investments made by the Plaintiff in 2003;*
2. *damages to be assessed under the Misrepresentation Ordinance (Cap. 284) or at common law in relation to misrepresentations made by the Defendant to the Plaintiff in connection with the aforesaid investments;*
3. *damages in the sums of US\$5,778,000 and US\$832,500 for the Defendant's breach of a collateral contract in relation to the aforesaid investments;*
4. *an order that the Defendant account to the Plaintiff for the sum of US\$832,500 appropriated to itself in breach of contract and contrary to the special relationship of principal and agent and/or client and investment advisor between the Plaintiff and the Defendant in relation to the aforesaid investments;*
5. *interest pursuant to sections 48 and 49 of the High Court Ordinance and/or equitable interest, alternatively at such rates and for such periods as this Honourable Court deems fit;*
6. *further and/or other relief; and*
7. *costs.*

According to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), the above-mentioned case is the fifth such case, filed against the Defendant in the past 4 years.

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