

**THE STOCK EXCHANGE OF HONGKONG LTD:
SMI GROUP OF COMPANIES SUED FOR \$HK600,000**

The Stock Exchange of Hongkong Ltd () has filed 2 more Legal Claims in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), claiming about \$HK600,000 from the SMI Group of Companies.

HKSAR District Court Actions, Numbers 3306 and 3307, are, respectively, between

The Stock Exchange of Hongkong Ltd
and
SMI Publishing Group Ltd/SMI Corporation Ltd

Both SMI Publishing Group Ltd () (Code: 8010, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd) and SMI Corporation Ltd () (Code: 198, Main Board, The Stock Exchange of Hongkong Ltd) have not seen any trading in their shares on the trading floors of The Stock Exchange of Hongkong Ltd since April 28, 2005 – because The Stock Exchange of Hongkong Ltd ordered that trading in the shares of these 2 companies be suspended from that date.

In respect of Action Number 3306, The Stock Exchange of Hongkong Ltd is seeking \$HK300,000 plus interest and costs from SMI Publishing Group Ltd in respect of Annual Listing Fees for the years 2006 and 2007.

In respect of Action Number 3307, The Stock Exchange of Hongkong Ltd is seeking \$HK290,000 plus interest and costs in respect of Annual Listing Fees for the years 2006 and 2007.

According to the Statements of Claim, attached to both Writs of Summons, The Stock Exchange of Hongkong Ltd alleges that it has been trying to collect its Annual Listing Fees from these 2 companies since January 25, 2006.

Tired of waiting any longer, The Stock Exchange of Hongkong Ltd has turned the matters over to its solicitors in order to try to shake some cash from the kitties of both companies ... if there is any cash left.

SMI Publishing Group Ltd is the holding company of Sing Pao Newspaper Company Ltd () which, in turn, is known to be in very serious financial difficulties with regard to its once, very popular, Chinese-language daily publication, Sing Pao Newspaper.

Both SMI Publishing Group Ltd and SMI Corporation Ltd are beneficially controlled by Mr Qin Hui ().

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