

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA (ASIA) LTD:  
THIS CHINESE BANK GOES CHASING AFTER A \$HK2.00-COMPANY**

Industrial and Commercial Bank of China (Asia) Ltd (I) (Code: 349, Main Board, The Stock Exchange of Hongkong) is chasing after a \$HK2.00-company and 2 of its legal shareholders in an attempt to recover about \$HK5.80 million.

The Defendants of Action Number 1635, filed in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), are:

|                                   |                  |
|-----------------------------------|------------------|
| Lichen Consortium Company Ltd (L) | First Defendant  |
| Mr Liu Wen Bin (L)                | Second Defendant |
| Mr Du Jian Zhong (D)              | Third Defendant  |

Lichen Consortium Company Ltd, according to **TOLFIN** (T) (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), is an HKSAR company, incorporated on September 11, 2000, with an Issued and Fully Paid-Up Share Capital of just \$HK2.00.

Formerly, this company was known as Grand Treasure Enterprise Ltd (G), but its name was changed on August 29, 2005.

As at September 11, 2006, the 2 shareholders, each holding one share, were the Second and Third Defendants in HKSAR, High Court Action, Number 1635.

**TOLFIN**'s records indicate that there is a Mr Liu Wen Bin (the Second Defendant) who is part of the Senior Management of Shenzhen Dongjiang Environmental Company Ltd (S).

Shenzhen Dongjiang Environmental Company Ltd is publicly listed in the HKSAR, being a member company of The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd, Stock Code Number 8230.

According to the Statement of Claim, attached to HKSAR High Court Action, Number 1635, the First Defendant was granted general trade finance on or about April 26, 2006, by the Plaintiff (Industrial and Commercial Bank of China (Asia) Ltd) *'including financing in the form of invoice trust receipts (the "T/R Facility"), not exceeding HK\$9,000,000.00, and a overdraft facility not exceeding HK\$1,000,000.00 (collectively the "Facility") and the 1st Defendant accepted and agreed to be bound by the terms and conditions set out, inter alia, therein.'*

Paragraph 6 of the Statement of Claim alleges that Lichen Consortium Company Ltd *'failed to pay the following loan amounts under the T/R Facility ...'*

As at July 10, 2007, the First Defendant was indebted to Industrial and Commercial Bank of China (Asia) Ltd in the amount of \$HK5,796,347.23, it is alleged.

It is alleged at Paragraph 8 of the Statement of Claim that the Second Defendant and the Third Defendant are purported guarantors to the Plaintiff in respect of all monies, due and owing by the First Defendant to Industrial and Commercial Bank of China (Asia) Ltd.

Solicitors, acting for and on behalf of Industrial and Commercial Bank of China (Asia) Ltd, wrote to the Second and Third Defendants, demanding repayment of those sums of money, owed by the First Defendant

to Industrial and Commercial Bank of China (Asia) Ltd.

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