

CHAPTER VII

The Downfall of Peter Scales

Mr Peter Scales, formerly the Deputy Chairman of Wheelock Marden and Company Ltd, had aspired to the zenith of his incompetence: In truth, he, really, had no standing to hold down the position of the Number Two man in this Hongkong hong.

But he was English and, as a bon vivant, he was quite acceptable to the Establishment of the British Crown Colony of Hongkong.

He was, in many aspects, a charming English gentleman, but his reasoning was clouded and/or predicated by the swelling of that appendage of his loins instead of the logic that was required by the grey matter, located just above his ears.

After being sacked from Wheelock Marden and Company Ltd by Mr John Marden, then, the Chairman of the company, Mr Peter Scales turned his attentions to (a) copulating, on a regular basis, with Ms Wu Ming May, whom, he married, eventually, and (b) trying to build up a stockbrokerage empire in Hongkong.

Mr Peter Scales's ability as a lover was never in doubt, but his lack of business acumen proved to be his undoing, as history has proved.

Eventually, he was jailed for 3 years for theft while his wife quickly flew off to New York in order to avoid the unpleasantness that would, surely, have followed if she had stayed to face the music along with her husband.

Mr Raymonde Sacklyn's latest book about the history of the Hongkong stock exchange, starting from 1969, has been completed.

Chapter Seven is, now, freely available at [The Raymonde Sacklyn's Column](#) for your enjoyment.

This chapter is cut into 3 sections for the convenience of readers.

Some of the chapters of this book, no doubt, will make a number of personalities of Hongkong cringe at their actions of yesteryear (or their lack of actions), but the book is historical fact – because Mr Raymonde Sacklyn lived through this period – and he is part of Hongkong's financial history.

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