

**LOULAN HOLDINGS LTD:  
TARGET, ALWAYS, MAINTAINED THAT THE COMPANY WAS A JOKE**

**And, Now, Investors Will Pay For That Joke**

When [Loulan Holdings Ltd \(\)](#) (Code: 8039, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd) went public in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) on July 31, 2002, **TARGET** () analysed the company and came to the conclusion that this wine-maker was a joke.

In fact, in **TARGET** Intelligence Report, Volume IV, Number 207, that was the headline: '**LOULAND HOLDINGS LTD: THIS HAS GOT TO BE A JOKE !**'

As history has proved, the company is a joke and its pretensions to unseat France as the premier, wine-making country of the world have come to zilch.

Today, Loulan Holding is in deep financial trouble and the chances are high that it will, in due course, be wound up.

The Stock Exchange of Hongkong Ltd (), last Friday, sued Loulan Holdings Ltd for \$HK200,000, being, allegedly, Money Due and Owing in respect of the Annual Listing Fees for the years 2006 and 2007.

In District Court Action, Number 3308, the Statement of Claim, attached to the Writ of Summons, states, at Paragraphs 6 and 7:

'6. *Despite the Plaintiff's repeated requests and demands, the Defendant has failed and refused to pay to the Plaintiff the outstanding listing fee payable by the Defendant pursuant to debit notes duly issued and received by the Defendant, particulars of which are as follows:*

**Particulars**

<b><u>Debit Note No.</u></b>	<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount (HK\$)</u></b>
SE278399	19/12/2005	Annual Listing Fee for the year 2006 Ordinary Shares	100,000.00
SE287270	18/12/2006	Annual Listing Fee for the year 2007 Ordinary Shares	<u>100,000.00</u> <b><u>200,000.00</u></b>

By 5 letters dated 25 January 2006, 27 February 2006, 7 April 2006, '7.11 July 2006 and 12 February 2007 from the Plaintiff to the Defendant and a further letter dated 5 July 2007 from the Plaintiff's legal advisers to the Defendant, the Plaintiff demanded payment of the said outstanding sum of HK\$200,000.00 or the then outstanding sum due from the Defendant at the time of the demand.'

No money has been forthcoming, The Stock Exchange of Hongkong Ltd alleges, and so, now, the matter is the hands of the HKSAR District Court to make a determination.

On June 8, 2007 ... [CLICK TO ORDER FULL ARTICLE](#)

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