

**WARDERLY INTERNATIONAL HOLDINGS LTD:
AND THE LEGAL CLAIMS CONTINUE TO FLOW**

And the claims against [Warderly International Holdings Ltd \(\)](#) (Code: 607, Main Board, The Stock Exchange of Hongkong Ltd) and/or its subsidiaries continue to pile up, with the filing of 2 more Legal Actions in the High Court and the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

In the month of June, alone, Warderly International and/or Housely Trading Company Ltd () and Housely Industries Ltd () have been sued 3 times, bringing the aggregate number of Legal Claims, lodged against the Warderly International Group of Companies, to 19 Legal Actions since the start of 2007.

Roughly, since the beginning of this year, the Warderly International Group of Companies has had Claims, lodged against it in various HKSAR Courts, in the aggregate sum of not less than \$HK36 million.

The latest Claim has come from Rei Hsing Electric Company Ltd () which has sued Housely Industries Ltd in the HKSAR High Court for about \$HK1.38 million in respect of 4 cheques, all of which were, allegedly, dishonoured when presented for payment.

The Statement of Claim, attached to HKSAR, High Court Action, Number 1334, alleges that Rei Hsing Electric was presented with 4 cheques by Housely Industries Ltd, dated February 10, 2007, March 10, 2007, April 10, 2007, and May 10, 2007.

The aggregate amount of money in respect of those 4 cheques is \$HK1,484,496.34.

When the cheques were presented for payment, the Statement of Claim alleges, *'they were returned by reason that "payment countermanded by the drawer"'*.

Paragraph 3 of the Statement of Claim alleges that Housely Industries, on or about March 13, 2007, paid to Rei Hsing Electric, the sum of \$HK100,000, *'leaving a balance of HK\$1,384,496.34 still outstanding and unpaid'*.

Rei Hsing Electric, today, wants the unpaid balance with regard to the *'rubber'* cheques plus interest and Costs of the Action.

Earlier, China Travel (Cargo) Logistics Centre Ltd sued Housely Trading Company Ltd in the HKSAR District Court for about \$HK210,000.

In that Legal Action, Number 2468, it is alleged that China Travel (Cargo) Logistics Centre Ltd, an HKSAR-domiciled company, *'provided logistics services to the Defendant (Housely Trading Company Ltd) from April 2005 onward in accordance with the said Quotation Letter (of March 23, 2005) and Standard Terms and Conditions'*.

On May 4, 2007, *'a sum of HK\$232,182.14 being logistics services charges was due and owing by the Defendant to the Plaintiff ...'*

When it became evident that China Travel (Cargo) Logistics would not be paid, it exercised the Power of Sale on the goods, stored in this company's warehouse, and proceeded to auction the goods.

The auction ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published,
TARGET cannot be held responsible for any errors and/or omissions.***

*If readers feel that they would like to voice their opinions about that which
they have read in **TARGET**, please feel free to e-mail your views to
editor@targetnewspapers.com. **TARGET** does not guarantee to publish
readers' views, but reserves the right so to do subject to the laws of libel.*