## DICKSON GROUP HOLDINGS LTD: THE COMMISSIONER OF INLAND REVENUE CHASES FOR ITS MONEY

## The Delisting Clock Ticks Louder

No sooner had Dickson Group Holdings Ltd () (Code: 313, Main Board, The Stock Exchange of Hongkong Ltd) been placed on the Third Stage of Delisting Procedures, in accordance with Practice Note, Number 17, to The Rules Governing the Listing of Securities on The Stock Exchange of Hongkong Ltd, than The Commissioner of Inland Revenue of Hongkong lodged a Writ of Summons in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), making a claim against a wholly owned subsidiary of Dickson Group in respect of alleged non-payment of taxes.

The Commissioner has sued Henly Engineering Ltd () for \$HK225,515, according to District Court Action, Number 5699.

This is the second time, according to **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), that Henly Engineering has been sued in the HKSAR since October 28, 2005.

**TOLFIN**'s database states that, in HKSAR District Court Action, Number 5357, Fai Lung Exploitation Ltd sued Henly Engineering for \$HK346,313.65 with regard to an alleged Dishonoured Cheque.

Trading in the shares of Dickson Group has been suspended since December 30, 2005, and it appears that the shares of this company are unlikely, ever, to be traded on The Stock Exchange of Hongkong Ltd, again.

Dickson Group has not informed its shareholders (or anybody else, for that matter) in respect of its activities or its financial situation since the publication of its Interim Results for the 6 months, ended September 30, 2005, those results, having been released on or about March 21, 2006.

However, Longway Construction Engineering Ltd (), another wholly owned subsidiary of Dickson Group, was hauled before a Magistrate on June 7, 2007, for allegedly failing to pay its Business Registration Fee.

At law, this is a criminal offence.

The number of other Writs of Summons, filed in various HKSAR Courts against Dickson Group and/or its subsidiaries is just too long to reproduce by **TARGET** () because it would result in the creation of tome.

The last time that this medium wrote about Dickson Group was on September 1, 2006, in **TARGET** Intelligence Report, Volume VIII, Number 166, headlined:

## <u>'DICKSON GROUP HOLDINGS LTD:</u> <u>WILL THIS BRING ABOUT THE END ?</u> IS THE CHOIR, PRACTISING THIS COMPANY'S SWAN SONG ?'

In that exclusive report, **TARGET** announced that the HKSAR Housing Authority had filed a Winding-Up Petition, naming Dickson Construction Company Ltd () as its Debtor.

Dickson Construction Company Ltd ... CLICK TO ORDER FULL ARTICLE

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