

**NANYANG COMMERCIAL BANK LTD:
BANKRUPTCY PROCEEDINGS FILED AGAINST MR KOK KIN HOK**

Nanyang Commercial Bank Ltd () has had enough and is not waiting any longer for the Chairman of publicly listed [Ezcom Holdings Ltd \(\)](#) (Code: 312, Main Board, The Stock Exchange of Hongkong Ltd) to search under his mattress for any forgotten sums of the money that he may have put aside in order to pay off some of his debts.

To this end, Nanyang Commercial Bank Ltd has initiated Bankruptcy Proceedings in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), naming Mr Kok Kin Hok () as the Debtor of this bank.

Nanyang Commercial Bank Ltd sued Mr Kok Kin Hok on June 18, 2005, claiming about \$HK19.31 million from this gentlemen as well as the publicly listed company that he used to control, namely Ezcom Holdings Ltd.

According to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), High Court Action, Number 1156 of 2005, was between:

Nanyang Commercial Bank Ltd	Plaintiff
and	
Ezcom Holdings Ltd	First Defendant
Mr Kok Kin Hok	Second Defendant
Ezcom Electronics Ltd ()	Third Defendant

The gist of the Statement of Claim, attached to Writ of Summons, Number 1156, was that Ezcom Technology Ltd (), a wholly owned subsidiary of Ezcom Holdings Ltd, was a customer of the bank and that, on April 15, 2004, the First Defendant executed a Deed of Guarantee in favour of the Plaintiff up to the limit of \$HK58.50 million.

The Second Defendant, also, executed a Deed of Guarantee in favour of the Plaintiff up to the limit of \$HK76.61 million, exactly one year later, on April 15, 2005.

About 13 days after the execution of the Deed of Guarantee by the Second Defendant, the Third Defendant, also, executed a Deed of Guarantee in favour of the Plaintiff, that Guarantee, being for an unlimited sum of money.

As at April 6, 2005, Ezcom Technology Ltd was indebted to Nanyang Commercial Bank Ltd in the amount of about \$HK74.45 million, with interest, accruing at the rate of about 13.50 percent per annum.

Since Nanyang Commercial Bank Ltd could not get any of its money from the Ezcom Group of Companies, it called in its marker on Mr Kok Kin Hok, demanding about \$HK19.31 million, plus interest and costs of the High Court Action.

On April 25, 2005, the Japanese conglomerate, Sojitz Corporation, Petitioned the HKSAR High Court to wind up Ezcom Technology Ltd.

That Petition was adjourned on November 20, 2006, until May 21, 2007.

And, then, nothing more was heard about this matter.

Today, that 2005 Guarantee, executed by Mr Kok Kin Hok, has come home to haunt this one-time, high-flyer of the HKSAR, who faces the prospect of being an undischarged bankrupt unless he is able to satisfy the demands of Nanyang Commercial Bank Ltd.

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