

**BYD COMPANY LTD:  
THERE, CLEARLY, IS MORE TO THIS COMPANY THAN MEETS THE EYE**

While BYD Company Ltd () (Code: 1211, Main Board, The Stock Exchange of Hongkong Ltd) commissions the best legal minds available in both the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) and the PRC, proper, in order to fight off the frontal attacks of Foxconn International Holdings Ltd () (Code: 2038, Main Board, The Stock Exchange of Hongkong Ltd), in Shanghai, it appears that BYD is, also, fighting other legal battles.

Because these recently discovered legal matters are of, seemingly, little significance to the overall financial situation at this company, they have not been reported in any announcements by the company and, to be sure, at law, and according to The Listing Rules of The Stock Exchange of Hongkong Ltd, there is not a requirement that they need to be reported.

Nevertheless, since March, this year, BYD Company Ltd and certain of its wholly owned subsidiaries have been sued by these companies' workers in what is described as being '*Labour Disputes* ()'.

Last Friday, **TARGET** () exclusively reported, in detail, the matter of Foxconn International, launching an Action in the HKSAR High Court, Number 1246, claiming, inter alia, about 5.50 billion renminbi from BYD Company Ltd and certain of its subsidiaries.

That amount of money is about 5 times the Net Profit Attributable to Shareholders, recorded for the 2006 Financial Year.

(The details of the Claim of Foxconn International were précised in [TARGET Intelligence Report, Volume IX, Number 112.](#))

As **TARGET** stated, last Friday, this battle between Forconn International and BYD Company Ltd is one destined to be to the near death, with both sides, spending tens of millions of dollars on legal fees until the complaints of Foxconn International are put to rest.

Now, **TARGET** has discovered that the BYD Group of Companies is suffering from increasing numbers of disputes with its workers in Shanghai.

The following are the known labour disputes in Shanghai, only, according to PRC Court List of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider):

Case Number	Hearing Date	<u>Plaintiff/Claimant</u>	Defendant/Respondent	Nature
(2007) ()513	07/03/2007		Shanghai BYD Company Ltd ()	Labour Dispute

			BYD Company Ltd ) Shanghai BYD Automobile Company Ltd )	
(2007) 0514	07/03/2007		Shanghai BYD Company Ltd ) BYD Company Ltd )	Labour Dispute
(2006) 04930	27/03/2007		Shanghai BYD Company Ltd ) BYD Company Ltd ) Shanghai BYD Automobile Company Ltd )	Labour Dispute
(2006) 05485	06/06/2007		Shanghai BYD Company Ltd ) BYD Company Ltd )	Labour Dispute
(2006) 05487	06/06/2007		Shanghai BYD Company Ltd ) BYD Company Ltd )	Labour Dispute
(2006) 05488	06/06/2007		Shanghai BYD Company Ltd ) BYD Company Ltd )	Labour Dispute

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