

JIMMY LAI CHEE YING SUED FOR \$HK162 MILLION

Mr Jimmy Lai Chee Ying (), the Founder and present Chairman of Next Media Ltd () (Code: 282, Main Board, The Stock Exchange of Hongkong Ltd) has just been sued for a little more than \$HK162 million.

Mr Jimmy Lai Chee Ying is the Second Defendant in Action Number 1209, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the First Defendant, being Apple Daily Printing Ltd (), that company, being a wholly owned subsidiary of Next Media.

The Plaintiff in this Action is a wholly owned subsidiary of UDL Holdings Ltd (), also, a publicly listed company, being Stock Code, Number 620, Main Board, The Stock Exchange of Hongkong Ltd.

The Writ of Summons, in which only an Indorsement of Claim is attached, alleges that UDL Contracting Ltd (), the wholly owned subsidiary of UDL Holdings Ltd, was, in a word, duped by Apple Daily Printing Ltd and Mr Jimmy Lai Chee Ying.

UDL is seeking \$HK162,280,836.50 with regard to the permitting of the Defendants to make '*early use of part of a printing workshop and support offices at Tseung Kwan O*', New Territories of the HKSAR.

This is the headquarters of Next Media.

This is the first time that billionaire Jimmy Lai Chee Ying has ever been sued for something of this nature, although he is hardly a virgin when it comes to fending off lawsuits.

Without ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published,
TARGET cannot be held responsible for any errors and/or omissions.***

If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to editor@targetnewspapers.com. TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.

