

**MR KURT GEORG ROCCO RINCK:
THE FIGHT FOR THE HAPPY VALLEY FLAT HAS STARTED**

Showing the unrelenting side of its senior management, Questnet Ltd has, now, sought to wind up Scenic Ocean Ltd in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

To this end, Questnet Ltd is the Petitioning Creditor in Winding-Up Petition, Number 236, while Scenic Ocean Ltd is the Debtor.

Scenic Ocean Ltd, **TARGET** () Subscribers may recall, is the company, founded by Mr [Kurt Georg Rocco Rinck](#) in order to hold his Happy Valley flat, which appears to have been funded, partly by Citibank (Hongkong) Ltd () and partly by Questnet Ltd.

Questnet Ltd sued Scenic Ocean Ltd on May 7, 2007, for \$US275,144.05 (about \$HK2.15 million), as this medium reported on May 11, 2007.

In that exclusive report (Please See **TARGET** Intelligence Report, Volume IX, Number 88), **TARGET** reproduced QuestNet's Indorsement of Claim, attached to Writ of Summons, Number 922.

This was that Indorsement of Claim:

'The Plaintiff's claim against the Defendant is for:

- 1. The sum of US\$275,144.05 being monies wrongfully retained as collateral for a mortgage loan for the sole purposes and the benefit of the Defendant.*
- 2. Interest.*
- 3. Such further or other relief as the Court considers just.*
- 4. Costs.'*

On April 11, 2007, Citibank (Hongkong) Ltd sued Mr Kurt Georg Rocco Rinck in the HKSAR, High Court in Miscellaneous Proceedings, Number 680, along with Scenic Ocean Ltd.

The nature of the Claim of Citibank (Hongkong) Ltd was a Mortgage.

Scenic Ocean Ltd is a \$HK2-company, the 2 Issued Shares, legally owned by Mr Kurt Georg Rocco Rinck (one share) and his wife, sometimes known as Ms Jayati Siwi and sometimes known by the name of Mrs Jayati Siwi Rinck (one share).

This privately held company purchased a flat in Happy Valley for about \$HK8.60 million in January 2005, according to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

The address of that flat is:

Flats A and B, First Floor,
Number 47, Blue Pool Road,
Happy Valley,
Hongkong.

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