

**CHINA MEDICAL AND BIO SCIENCE LTD:
WILL SOMEBODY GO TO JAIL FOR THIS ?**

Very ugly allegations are being made by the Chairperson and Controlling Shareholder of publicly listed China Medical and Bio Science Ltd () (Code: 8120, The Growth Enterprise Market [The GEM] of The Stock Exchange of Hongkong Ltd) and a report has been made to the Hongkong Police Force about the situation.

The allegations are contained, in some detail, in Action Number 1089, recently lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The Plaintiff in this Action is JBC Bio Technology Company Ltd and the Defendants are:

Tong Mei Mei	First Defendant
Lai Chik Kwan ()	
(also known as Mr Lai Cheuk Kwan	
and/or Mr Arthur Lai)	Second Defendant
Lai Chik Fan ()	
(also known as Raymond Lai)	Third Defendant

The Statement of Claim, attached to Writ of Summons, Number 1089, explains that the Plaintiff is a company, domiciled in the British Virgin Islands (BVI), having been incorporated on September 16, 2005.

Ms Liu Yang (), who is the Chairperson of China Medical and Bio Science Ltd, owning, beneficially, 43.64 percent of the Issued and Fully Paid-Up Share Capital of that publicly listed company via her BVI company, as at September 2006, owned, also, all of the Issued and Fully Paid-Up Share Capital of the Plaintiff and is the Chairperson of that BVI company.

While Paragraph 2 of the Statement of Claim makes it very clear that Ms Liu Yang, beneficially, owns all of the shares of the Plaintiff, at the same time, it is stated that 10 percent of the Issued and Fully Paid-Up Share Capital of the Plaintiff is held, legally, by Ms Tong Mei Mei, *'being held by the 1st Defendant on trust for the her (Ms Liu Yang).*

From January 22, 2007, it is alleged that JBC Bio Technology Company Ltd, the Plaintiff, acquired 480 million Shares in the Issued and Fully Paid-Up Share Capital of the GEM-listed company, China Medical Science Ltd () [the name of this company was changed to China Medical and Bio Science Ltd on March 7, 2007, according to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider)].

In 2005, it is alleged that Ms Liu Yang came to know Mr Lai Chik Kwan, who is, also, known by the name of Mr Arthur Lai and who, at that time, worked for AR Evans Capital Partners Ltd at Room 1706, Alexandra House, Central, Hongkong.

Paragraph 7 of the Statement of Claim then goes on to state:

'Other related companies in his (Mr Arthur Lai's) group includes the AR Evans Life Sciences Limited which later became the joint venture partner in a company called JBC Bio Products Co. Ltd. As Arthur Lai has a criminal record, he cannot be director of a company. He made use of his niece called Tong Mei Mei, the 1st Defendant, to be the shareholder and director on trust for him. The brother of Arthur Lai is called Lai Chik Fan, also known as Raymond Lai who also worked in the same group and is a partner of AR Evans Capital Ltd.'

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