

## **CHAPTER IV**

### **The Era Of The Super Lightweight**

Not all of Sir Douglas Clague's senior management was clever: Some were super lightweights. Also, a number of these super lightweights were blatantly immoral and took full advantage of the fact that they were part of Sir Douglas Clague's senior management team. One such super lightweight was Mr D. C. P. Nixon, Managing Director of Hutchison Properties Ltd, a then subsidiary of Hutchison International Ltd.

A little love nest in Happy Valley and the use of a hotel as a pied-à-terre on the Wanchai waterfront were an open secret in many a boardroom in the British Crown Colony of Hongkong.

But Mr D.C.P. Nixon made a great deal of money for Hutchison International Ltd and he introduced Sir Douglas to Mr Eddie Chan Tak Tai who, as the financial history of Hongkong records, was far from being a super lightweight.

Chapter Four of *A SHORT HISTORY OF THE STOCK EXCHANGE OF HONGKONG AND OF ITS (important) PEOPLE* brings to life the outstanding entrepreneurs of the 1970s, entrepreneurs which helped to make Hongkong what it is today.

The book, also, points out some of the rather disreputable characters of this time, too.

Mr Raymonde Sacklyn's latest book about the history of the Hongkong stock exchange, starting from 1969, has been completed.

Chapter Four is, now, freely available at [The Raymonde Sacklyn's Column](#) for your enjoyment.

This chapter is cut into 3 Sections for the convenience of readers and, henceforth, each Friday (holidays excepted), a new section of this chapter will be added. Thereafter, once per month, a new chapter will be included in The Raymonde Sacklyn's Column.

Some of the chapters of this book, no doubt, will make a number of the personalities of Hongkong cringe at their actions of yesteryear (or their lack of actions), but the book is historical fact – because Mr Raymonde Sacklyn lived through this period – and he is part of Hongkong's financial history.

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