

CAPXON INTERNATIONAL ELECTRONIC COMPANY LTD:
THIS COMPANY IS UNLIKELY, EVER, TO BE A BLUE-CHIP COMPANY

There Is. Absolutely. No Objectivity At Board Level

In aggregate, not less than \$HK6.38 million will be paid out in basic annual remunerations to the 8 Directors of Capxon International Electronic Company Ltd () (Code: 469, Main Board, The Stock Exchange of Hongkong Ltd) during the next 3 Financial Years, ending April 30, 2010.

In addition, free accommodation will be provided for the 58-year-old, Chairman, Mr Lin Chin Tsun (), and, also, he will be entitled to a discretionary bonus of not more than 5 percent of the audited, consolidated profit after taxation and minority interests, but before extraordinary items.

Mr Lin Chin Tsun, along with his 2 other Executive Directors, namely, Ms Chou Chiu Yueh (), aged 54 years, and Mr Lin Yuan Yu (), aged 30 years, form the controlling triumvirate of this aluminium electrolytic capacitor manufacturer.

The aggregate annual remuneration of this triumvirate is:

Mr Lin Chin Tsun	\$HK2.40 million
Ms Chou Chiu Yueh	\$HK1.20 million
Mr Lin Yuan Yu	<u>\$HK1.20 million</u>
TOTAL :	<u>\$HK4.80 MILLION</u>

Ms Chou Chiu Yueh and Mr Lin Yuan Yu will, also, be eligible to receive annual discretionary bonuses on the same basis as their Chairman, but they do not get free accommodation.

(At least, it is not mentioned that they will be entitled to this perquisite)

In the 2006 Financial Year, ended December 31, 2006, the discretionary bonuses, paid to Executive Directors, amounted to about 1,264,000 renminbi, while salaries and housing benefits (the housing benefit was paid, only, to Mr Lin Chin Tsun) other allowances and benefits in kind amounted to about 2.04 million renminbi.

By the way, Ms Chou Chiu Yueh, aged 54 years, is the wife of the Chairman and Mr Lin Yuan Yu is the 30-year-old son of the Chairman.

In the Non-Executive Directorship line-up, one notes the name of Ms Liu Fang Chun (), the 28-year-old wife of Mr Lin Yuan Yu, which makes her the daughter-in-law of the Chairman.

Ms Liu Fang Chun is to receive an annual remuneration of \$HK600,000 for the next 3 years.

Ms Lin I Chu () is the only other, Non-Executive Director and she is, also, to receive \$HK600,000 per annum as her yearly remuneration.

Ms Lin I Chu is the 27-year-old, daughter of the Chairman.

The Lin Chin Tsun Family controls about 66.47 percent of the Issued and Fully Paid-Up Share Capital of Capxon International.

What the above means, inter alia ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published,
TARGET cannot be held responsible for any errors and/or omissions.***

*If readers feel that they would like to voice their opinions about that which
they have read in **TARGET**, please feel free to e-mail your views to
editor@targetnewspapers.com. **TARGET** does not guarantee to publish
readers' views, but reserves the right so to do subject to the laws of libel.*