

**CHAPTER THREE, SECTION TWO:**  
**SIR DOUGLAS STRENGTHENS HIS MANAGEMENT**  
**TEAM**

Having created a financial powerhouse in the British Crown Colony of Hongkong, Colonel Douglas Clague was recognised by the Queen Elizabeth II who bestowed a knighthood on this World War II hero.

Sir Douglas, as he was then called, sought to strengthen his senior management team and brought aboard Mr Peter Vine, formerly of Deacons, to be his chief adviser.

The flotation of Hutchison-Boag Ltd on Far East Exchange brought much-needed financial benefits to Hutchison International Ltd, but it, also, created problems and its Managing Director, Mr Jock MacKenzie, had to turn to Sir Douglas for advice.

Chapter Three of *A SHORT HISTORY OF THE STOCK EXCHANGE OF HONGKONG AND OF ITS (important) PEOPLE* brings to life the outstanding entrepreneurs of the 1970s, entrepreneurs which helped to make Hongkong what it is today.

Mr Raymonde Sacklyn's latest book about the history of the Hongkong stock exchange, starting from 1969, has been completed.

Chapter Three is, now, freely available at [The Raymonde Sacklyn's Column](#) for your enjoyment.

This chapter is cut into 2 sections for the convenience of readers and, henceforth, each Friday (holidays excepted), a new section of this chapter will be added. Thereafter, once per month, a new chapter will be included in The Raymonde Sacklyn's Column.

Some of the chapters of this book, no doubt, will make a number of the personalities of Hongkong cringe at their actions of yesteryear (or their lack of actions), but the book is historical fact – because Mr Raymonde Sacklyn lived through this period – and he is part of Hongkong's financial history.

***While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.***

*If readers feel that they would like to voice their opinions about that which they have read in **TARGET**, please feel free to e-mail your views to [editor@targetnewspapers.com](mailto:editor@targetnewspapers.com). **TARGET** does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*