

**CHINA RESOURCES POWER HOLDINGS COMPANY LTD:
THE BATTLE FOR \$HK26 MILLION BEGINS**

Never, Never, Never, Cross A Woman !

China Resources Power Holdings Company Ltd () (Code: 836, Main Board, The Stock Exchange of Hongkong Ltd) appears to have become embroiled, indirectly, in a \$HK26-million Claim, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

China Resources Power Holdings Company Ltd is owned as to 71.80 percent by China Resources (Holdings) Company Ltd (()) which, in fact, is a corporate entity of the PRC Government.

HKSAR High Court Action, Number 921 is between China Resources Power North Dimension Company Ltd () and Eastern Hongkong Group Ltd () and is a claim for \$HK26 million plus interest at the rate of 6.12 percent from June 9, 2005.

Eastern Hongkong Group Ltd is beneficially owned by Madame Koh Siu Ching () of Happy Valley, Hongkong, according to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

China Resources Power North Dimension Company Ltd was, as at November 2003, a wholly owned subsidiary of China Resources Power Holdings Company Ltd, but, since that date, the records of this publicly listed make no mention of this subsidiary.

However, according to **TOLFIN**, China Resources Power North Dimension Company Ltd remains the property of China Resources Power Holdings Company Ltd, its present holding company.

This is, also, confirmed by at least one declaration, made in the Statement of Claim, attached to a recently filed Writ of Summons, lodged in the HKSAR High Court.

Getting back to the matter of that \$HK26-million Claim, it is alleged, in Action Number 921 of 2007, that China Resources Power North Dimension Company Ltd, the Plaintiff, which is a company, domiciled in the British Virgin Islands, lent \$HK26 million to Eastern Hongkong Group Ltd, on May 27, 2005, at the request of Eastern Hongkong Group Ltd.

The Statement of Claim, attached to High Court Action, Number 921, alleges the following:

'STATEMENT OF CLAIM

- '1. The Plaintiff is and was at all material times a company incorporated in the British Virgin Islands.*
- '2. The Defendant is and was at all material times a company incorporated in Hong Kong.*
- '3. Guangdong Province Xingning City Xingda Power Co Ltd () (the "**Company**") is and was at all material ... [CLICK TO ORDER FULL ARTICLE](#)*

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