

**EMPEROR CAPITAL GROUP LTD:  
LOOK AT WHO IS BEHIND THIS COMPANY  
WHEN MAKING A DETERMINATION WHETHER OR NOT TO INVEST**

Emperor Capital Group Ltd () (Code: 717, Main Board, The Stock Exchange of Hongkong Ltd) is a company, controlled by Mr Albert Yeung Sau Shing ().

Never mind all of the legal baloney, concerning The Albert Yeung Discretionary Trust, because Emperor Capital Group is an Albert Yeung Sau Shing company, through and through.

And there is absolutely nothing wrong with that situation because, if anybody knows how to do business in Asia, one way or another, it is Mr Albert Yeung Sau Shing.

On April 11, 2007, Emperor Capital Group issued its Share Offer Prospectus in an effort to raise, in total, about \$HK111 million, net of expenses, that amount of money to be utilised as follows:

1. About \$HK104 million *'to fund and develop its ordinary businesses'*;
2. About \$HK5 million *'for opening new branches, upgrading the Group's computer system, recruiting qualified personnel to expand its sales team ... as well as expanding its research team and advertising ...'*; and,
3. About \$HK2 million to be used as General Working Capital.

While the above uses of the money, raised in this Initial Public Offering (IPO), may appear to make sense, **TARGET** () notes that, as at December 31, 2006, the Company had cash and bank balances of about \$HK101.13 million, according to the Public Offer Prospectus, at Page 191.

Only 36 million, one-cent Shares were, originally, on Offer to the investing public, the Prospectus states, the remaining 282,635,636 Shares, being issued in specie to existing shareholders of Emperor International Holdings Ltd () (Code: 163, Main Board, The Stock Exchange of Hongkong Ltd), another of Mr Albert Yeung Sau Shing's companies.

The flotation of Emperor Capital Group is a spin-off of Emperor International Holdings Ltd, something that has not been executed in the HKSAR for some time although such flotations were quite popular some years ago, an example of which was when Hutchison International Ltd (as it was, then, known) spun off its property assets and called the new public listing, Hutchison Properties Ltd.

On April 23, 2007 – last Monday – it was announced that, due to the fact that 26,314 valid applications had been received for shares in the Public Offer tranche for a total of 1,825,572,000 Shares, it was decided that the 36 million, Public Offer Shares should be increased to 60,022,090 Shares.

The investing public, one must presume, loves Mr Albert Yeung Sau Shing, respects his business acumen, and is backing him to the hilt – with oodles of cash.

Emperor Capital Group is in the business of offering financial services in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) and, one way or another, in one name or another, it has been operational for many a year – because Mr Albert Yeung Sau Shing *'plays'* the equity markets of the world on a daily basis.

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