## WARDERLY INTERNATIONAL HOLDINGS LTD: MUM IS THE WORD FOR THIS COMPANY

It is getting to be very boring, writing about the number of Claims, lodged against either <u>Warderly</u> <u>International Holdings Ltd (()</u> and/or its subsidiary, Housely Industries Ltd (), but, when the Claims come, thick and fast, what is an honest journalist to do – but to report the facts?

Following on from last Wednesday's **TARGET** Intelligence Report (Please see Pages 15 and 16), Kingport Technology Ltd, a trader in electrical appliances, parts and components, has filed its Writ of Summons, naming Housely Industries Ltd as the Lone Defendant.

Kingport Technology is claiming \$HK649,524.32 from Housely Industries Ltd, according to HKSAR Writ of Summons, Number 1670, filed in the District Court.

According to the Statement of Claim, attached to Writ of Summons, Number 1670, Kingport Technology has been owed money from Housely Industries Ltd, going back to October 2006.

On or about March 13, 2007, an HKSAR solicitors' firm, acting for and on behalf of Kingport Technology, sent a letter to Housely Industries Ltd, demanding immediate payment of all outstanding sums of money.

Housely Industries Ltd, responding to the demand, issued 2, post-dated cheques in favour of Kingport Technology, one cheque, being in the amount of \$HK349,524.32, and the other cheque, being in the amount of \$HK300,000, it is alleged.

The first cheque was dishonoured when presented for payment on April 1, 2007, it is alleged at Paragraph 6 of the Statement of Claim.

And so, now, the matter will have to be adjudicated in the HKSAR District Court because Kingport Technology is not accepting any more dud cheques from its (former?) customer.

This ... <u>CLICK TO ORDER FULL ARTICLE</u>

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