

**DBA TELECOMMUNICATION (ASIA) HOLDINGS LTD:
WHAT IS BEHIND THIS 'FIGHT' ?**

A fight appears to have broken out between a Mr Qiu Rong and the Substantial (Controlling) Shareholder of publicly listed [DBA Telecommunication \(Asia\) Holdings Ltd \(0\)](#) (Code: 3335, Main Board, The Stock Exchange of Hongkong Ltd).

The use of the word, 'fight', is because, in the opinion of **TARGET** (), the facts appear to indicate that the problem is unlikely to be one of money, but predicated by something else.

Recently, Mr Qiu Rong issued, in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), Writ of Summons, Number 715, naming Daba International Investments Ltd as the Sole Defendant.

Daba International Investments is, according to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), owned by the following persons, as at December 31, 2006:

Mr Yu Long Rui ()	77.60 percent ¹
Mr Yu Long Hui ()	6.86 percent
Ms Yang Ya Hua ()	5.49 percent ²
Mr Yu Qiang ()	4.57 percent
Mr Mo Kai Fei ()	2.74 percent
Mr Yang Min Yong ()	<u>2.74 percent</u>
TOTAL:	<u>100 PERCENT</u>

¹ Mr Yu Long Rui is the Chairman of DBA Telecommunication (Asia) Holdings Ltd.

² Ms Yang Ya Hua is the wife of Mr Yu Long Rui.

TOLFIN's records show that, as at December 31, 2006, Daba International Investments owned, legally, 48.23 percent of the Issued and Fully Paid-Up Share Capital of DBA Telecommunication (Asia) Holdings Ltd.

However, Mr Yu Long Rui, legally, held about 49.35 percent of the Issued and Fully Paid-Up Share Capital of DBA Telecommunication (Asia) Holdings Ltd, which is engaged in the design, manufacture and sales of telecommunication equipment and related products.

But, according to Mr Qiu Rong, Daba International Investments Ltd, on February 5, 2007, issued to him, Cheque Number 971201, drawn on an account in The Hongkong and Shanghai Banking Corporation Ltd, which was dishonoured when presented for payment.

The amount of the cheque, it is alleged at Paragraph 2 of the Statement of Claim, attached to Writ of Summons, Number 715, was \$HK9 million.

At Paragraph 4 of the Statement of Claim, it is alleged:

'Despite repeated demands and requests, up until the issuance of this writ, the Sum remains wholly outstanding, unpaid, due and/or owing. The Defendant (Daba International Investments Ltd) has wrongfully neglected, failed and refused to pay the Sum to the Plaintiff.'

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