

**CHINA HUIYUAN JUICE GROUP LTD:
THE SHARES ARE, CURRENTLY, SELLING
AT A PRICE-EARNINGS MULTIPLE OF MORE THAN 68.70 TIMES !**

Groupe Danone S.A. (of France), the second-largest shareholder of China Huiyuan Juice Group Ltd () (Code: 1886, Main Board, The Stock Exchange of Hongkong Ltd), has bagged a 'paper' profit of about \$HK500 million from its investment in this leading fruit-and-vegetable-juice producer of the People's Republic of China (PRC).

Danone has earned this profit in a period of about 9 months.

This French company invested \$US137.25 million (about \$HK1.07 billion) in China Huiyuan Juice, on June 30, 2006, and, due to the fact that the share price of China Huiyuan Juice has, just about, risen 50 percent from its \$HK6.00 Offer Price since its Initial Public Offering (IPO) of February 8, 2007, it means that Danone is sitting on a 50-percent profit.

Danone, as at today's date, owns about 23.32 percent of the Issued and Fully Paid-Up Share Capital of China Huiyuan Juice, the only other shareholder to come close to this shareholding level is Mr Zhu Xin Li (), the Founder and Chairman of the Company, who owns 42.14 percent of the Issued and Fully Paid-Up Share Capital.

Danone is almost as well known, internationally, as Cadbury and Nestle and its very material investment in China Huiyuan Juice speaks volumes, as the saying goes.

Page 78 of the Global Offering Prospectus of China Huiyuan Juice makes the following statements about Danone:

'Danone, as a leading international beverage producer, is a strategic investor in our Company, via Danone Asia (Danone Asia Pte Ltd, a wholly owned subsidiary of Groupe Danone S. A.). It also has ownership interests in various PRC-based entities who are engaged in businesses which may be in competition with our business. We plan to enter into a strategic cooperation agreement with Danone Asia to set out the terms pursuant to which Danone Asia will provide assistance to our Company in key aspects of our operations such as product development, raw materials sourcing, production marketing and distribution ...'.

With such a pedigree of a very material partner, it was hardly surprising that the flotation of China Huiyuan Juice on the Main Board of The Stock Exchange of Hongkong Ltd was very much a success.

The Initial Public Offering

China Huiyuan Juice issued its Global Offering Prospectus on February 8, 2007, when it Offered, in aggregate, 400 million, \$US0.00001 Shares at \$HK6 per Share.

The Global Offering was split into 2 tranches: A 360-million Share, International Offer tranche; and, a 40-million Share, Hongkong Offer tranche.

When the applications for shares in the IPO had been tallied, it was discovered that the crush for the number of shares, in respect of the Hongkong Offer tranche, was 37,555,558,000, equivalent to about 938 times of the number of shares, initially allocated to Hongkong investors.

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