

**COASTAL GREENLAND LTD:  
CHINA CONSTRUCTION BANK CORPORATION  
ISSUES ANOTHER CHALLENGE**

It appears that a number of banks in the People's Republic of China (PRC) have become very quick on the draw, so to speak, when one of the banks' customers, no matter how well heeled that client may appear to be on paper, is alleged to be a little slow in meeting payments to the banks.

China Construction Bank Corporation () (Code: 939, Main Board, The Stock Exchange of Hongkong Ltd) appears to be one such PRC-domiciled bank.

In **TARGET** Intelligence Report, Volume IX, Number 62, published on March 30, 2007, at Page 15, this medium reported, exclusively, the matter of Sinolink Worldwide Holdings Ltd () (Code: 1168, Main Board, The Stock Exchange of Hongkong Ltd) and how China Construction Bank Corporation, Shenzhen Branch () had sued an 80-percent-owned subsidiary of this giant company for Money Due and Owing ().

Now, Sinolink Worldwide Holdings Ltd reported a Net Profit Attributable to Shareholders of about \$HK708.71 million for the 6-month period, ended June 30, 2006, and, as at that date, this company had cash and bank balances of about \$HK819.62 million.

Following that Hearing at Court Number 8 of the People's Court of Luohu District in Shenzhen, China Construction Bank Corporation, Shenzhen Branch, issued another challenge, this time to a wholly owned subsidiary of Coastal Greenland Ltd ().

The Coastal Greenland subsidiary is Coastal Greenland Development (Shenzhen) Ltd ().

According to **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), its Shenzhen Court List names Coastal Greenland Development (Shenzhen) Ltd as being one of the Defendants in a Hearing, held recently at the People's Court of Luohu District in Shenzhen.

The other Defendant is Mr Yang Pang (transliteration) ().

Once again, China Construction Bank Corporation, Shenzhen Branch, is claiming Money Due and Owing from the Defendant.

This Case, it appears, has been ongoing for some time, at least, 4 months, according to the database of **TOLFIN**.

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