SINOLINK WORLDWIDE HOLDINGS LTD: OH! WHAT'S THIS ABOUT ?

A Hearing has been held at Court Number 8 of the People's Court of Luohu District in Shenzhen, the People's Republic of China (PRC), on an Application of China Construction Bank Corporation, Shenzhen Branch (), which is seeking what it claims is Money Due and Owing () from Sinolink Properties Ltd ().

The database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider) has recorded, in its Shenzhen Court List, that the Hearing took place at 9:29 a.m. on Wednesday morning.

Sinolink Properties Ltd is an 80-percent-owned subsidiary of publicly listed Sinolink Worldwide Holdings Ltd () (Code: 1168, Main Board, The Stock Exchange of Hongkong Ltd).

It is engaged in property development and investments in the PRC, proper, according to TOLFIN.

Sinolink Properties is domiciled in the PRC, proper, as opposed to the Hongkong Special Administrative Region (HKSAR) of the PRC.

China Construction Bank Corporation () is publicly listed in the HKSAR, being Stock Code, Number 939, Main Board, The Stock Exchange of Hongkong Ltd.

It is highly unlikely that the Sinolink Group of Companies is short of cash because, as at June 30, 2006, Sinolink Worldwide Holdings Ltd enjoyed cash and bank balances of about \$HK819.62 million, **TOLFIN**'s records show.

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