JUNEFIELD DEPARTMENT STORE GROUP LTD: THE CHAIRMAN IS TAKEN TO TASK – AGAIN !

Another claim has been lodged against the Chairman of publicly listed <u>Junefield Department Store Group</u> <u>Ltd ()</u> (Code: 758, Main Board, The Stock Exchange of Hongkong Ltd), this time by a man who claims to have been his friend for the past 21 years.

Mr Shum Wai Tak () is the Plaintiff in Action Number 509, filed in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), while Mr Zhou Chu Jian He () is listed as the Fourth Defendant to the Action.

There are, in total, 4 Defendants to this Action, comprising:

Junefield (Holdings) Ltd (())	First Defendant
Essence Win Ltd ()	Second Defendant
Junefield Ltd ()	Third Defendant
Mr Zhou Chu Jian He	Fourth Defendant

Mr Zhou Chu Jian He is the sole owner of the First Defendant, Junefield (Holdings) Ltd, which, in turn, holds a 50-percent stake in Essence Win Ltd, the Second Defendant, and an 80-percent stake of Junefield Ltd, the Third Defendant.

In essence, therefore (excuse the pun), Mr Zhou Chu Jian He controls the entire shooting match.

It is alleged, at Paragraph 4 of the Statement of Claim, attached to Writ of Summons, Number 509, that a company by the name of Gentime Ltd was a Director of Essence Win Ltd.

Further, this Paragraph alleges that Mr Zhou Jian Ren is the elder brother of Mr Zhou Chu Jian He and he 'was a director and secretary as well as 0.01% shareholder of the 1st Defendant, a director and secretary as well as 50% shareholders of the 2nd Defendant and a director and secretary of the 3rd Defendant.'

Mr Shum Wai Tak, the Plaintiff, is claiming, inter alia, '*damages for mis-representation(s)*', the '*return of US\$700,000.00*' (about \$HK5.46 million), as well as '*damaged for breach of the Contract*'.

The Statement of Claim, attached to Writ of Summons, Number 509, reads as follows:

- *1. The Plaintiff was a friend of the 4th Defendant and has known the 4th Defendant since about 1986.*
- ⁶2. The 4th Defendant is the younger brother of one Mr. Zhou Jianren ("Zhou") and the Plaintiff got acquainted with Zhou through the 4th Defendant after having known the 4th Defendant for several years.
- *'3. The 1st, 2nd and 3rd Defendants are all limited companies incorporated in Hong Kong.*
- '4. At all material times prior to the entering of the Contract (hereafter defined),
 (a) the 4th Defendant was a director and 99.99% majority shareholder of the 1st Defendant, a director and 99.99% shareholder of one Gentime Limited and a director and 20% shareholder of the 3rd Defendant;
 - (b) the 1st Defendant was a 50% shareholder of the 2nd Defendant and a 80% shareholder of

the 3rd Defendant;

- (c) Gentime Limited was a director of the 2nd Defendant; and
- (d) Zhou was a director and secretary as well as 0.01% shareholder of the 1st Defendant, a director and secretary as well as 50% shareholder of the 2nd Defendant and a director and secretary of the 3rd Defendant.
- *'5. In the circumstances*

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