

**PEAKTOP INTERNATIONAL HOLDINGS LTD:  
THE FIGHT ENTERS A NEW PHASE**

A 49-percent owner of a subsidiary of publicly listed [Peaktop International Holdings Ltd \(\)](#) (Code: 925, Main Board, The Stock Exchange of Hongkong Ltd) has filed a Winding-Up Petition in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), seeking to wind up the Peaktop subsidiary.

The Petitioning Creditor of Peaktop Technologies (USA) Hongkong Ltd is Geoglobal Partners LLC, a company, incorporated in the US with a limited liability, which, according to **TOLFIN ()** (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), is owned as to:

Mr Jeffrey Thomas Robbins	33 percent
Mr Mark Edward Wilson	33 percent
Mr Gregory George Schutte	33 percent

Messrs Jeffry Thomas Robbins and Gregory George Schutte are (or were, as at October 2006) Directors of Peaktop Technologies (USA) Hongkong Ltd.

Peaktop Investment Holdings (B.V.I.) Ltd and Peaktop Technologies (USA) Hongkong Ltd, both companies, being subsidiaries of Peaktop International Holdings Ltd, sued Geoglobal Partners LLC and the above-mentioned gentlemen in October 2006.

In that HKSAR, High Court Action, Number 2147 of 2006, the Plaintiffs alleged, inter alia, that the Defendants had breached their respective duties of fidelity and/or breaches of trust and that the Plaintiffs '*are entitled to trace the aforesaid profits earned or received ...*'.

The Plaintiffs, also, sought injunctive relief in order to restrain the Defendants from using confidential information of the Plaintiffs.

Peaktop International is a company, engaged in distributing gardening and water-gardening products, and Geoglobal Partners LLC was, in the past, responsible for sales of products, equivalent to about 33 percent of the annual turnover of Peaktop International Holdings Ltd.

In **TARGET** Intelligence Report, Volume VIII, Number 190, published on October 6, 2006, this medium wrote:

*"Since December 2003, Peaktop International Holdings Ltd has been doing business with Peaktop Technologies (USA) Hongkong Ltd, selling gardening and water-gardening products, with Geoglobal Partners, being a distributor of the products, which have been manufactured by companies within the Peaktop International Holdings's Group of Companies or via sub-contractors in the employ of Peaktop International Holdings.*

*"According to an official announcement of Peaktop International Holdings Ltd, dated September 4, 2006, on October 24, 2005, Peaktop Investment Holdings (B.V.I.) Ltd, the First Plaintiff, entered into a supply and distribution agreement with Peaktop Technologies (USA) Hongkong Ltd 'in relation to the appointment of PTT (HK) (Peaktop Technologies (USA) Hongkong Ltd) as a distributor for resale of the gardening and water gardening products in the Territory (meaning the HKSAR) which expired on 31 July 2006 ...'.*

*“The announcement continues by stating that, on July 28, 2006, Peaktop Investment Holdings (B.V.I.) Ltd ‘entered into a supplemental deed with PTT (HK) (the “Supplemental Agreement”) to (i) redefine the Products which exclude water gardening products; and (ii) extend the duration of the Former Supply and Distribution Agreement for a period of one month from 31 July 2006 to 31 August 2006 ...’.*

*“Clearly, the ... [CLICK TO ORDER FULL ARTICLE](#)*

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