

**MUTUAL COMBAT DECLARED:
KELLY CHENG KIT YIN v. ROBERT YIP KWONG**

It would appear that 2 prominent business people of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) have agreed to engage in mutual corporate combat.

The 2 combatants are Ms Kelly Cheng Kit Yin () and Mr Robert Yip Kwong ().

Ms Kelly Cheng Kit Yin was the Chairperson of China Rich Holdings Ltd () (Code: 1191, Main Board, The Stock Exchange of Hongkong Ltd) until January 2005.

Mr Robert Yip Kwong replaced Ms Kelly Cheng Kit Yin as Chairman of China Rich Holdings Ltd.

Ms Kelly Cheng Kit Yin owns 50.66 percent of the Issued and Fully Paid-Up Share Capital of [GreaterChina Technology Group Ltd \(\)](#) (Code: 8032, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd) and is the Chairperson of that company.

Mr Robert Yip Kwong owns, beneficially, 5.51 percent of the Issued and Fully Paid-Up Share Capital of GreaterChina Technology Group Ltd.

GreaterChina Technology Group Ltd, recently, sued Hongkong Airlines Ltd () for \$HK135,553.88 in respect of alleged Money Due and Owing.

That case was filed in the HKSAR District Court, Action Number 709.

This seemingly immaterial financial matter would appear to have been one of the first shots, fired by Ms Kelly Cheng Kit Yin over the proverbial bow of Mr Robert Yip Kwong.

According to the Statement of Claim, attached to Writ of Summons, Number 709, the Claim by the Plaintiff (GreaterChina Technology Group Ltd) was in respect of the *'balance payment for the purchase of AIM System – ACCAPC Software payable by the Defendant (Hongkong Airlines Ltd) ... under Invoice No. GCTG200403 dated 18th August 2004 ...'*.

GreaterChina Technology Group Ltd is alleging that it cannot get its money or any part thereof.

On the same day that District Court Action, Number 709 was filed, in the HKSAR High Court, Action Number 279 was lodged.

This Action was between C and A Consultants Ltd and Hongkong Airlines Ltd (formerly known as CR Airways Ltd []).

The Action was for Damages in the amount of about \$HK1.65 million.

C and A Consultants Ltd is a company, domiciled in the British Virgin Islands.

According to the database of **TOLFIN** () (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), C and A Consultants Ltd owns the entire Issued and Fully Paid-Up Share Capital of C and A Solutions Ltd of the HKSAR.

Ms Kelly ... [CLICK TO ORDER FULL ARTICLE](#)

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